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La Chapelle

新疆拉夏貝爾服飾股份有限公司

Xinjiang La Chapelle Fashion Co., Ltd.

(formerly known as “Shanghai La Chapelle Fashion Co., Ltd.

(上海拉夏貝爾服飾股份有限公司)”)

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock code: 06116)

(1) DELAY IN PUBLISHING THE 2020 ANNUAL RESULTS

(2) POSTPONEMENT OF BOARD MEETING

(3) SUSPENSION OF TRADING

This announcement is made by Xinjiang La Chapelle Fashion Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 15 March 2021 in relation to the meeting of the board of directors (the “**Board**”) of the Company originally scheduled to be held on 30 March 2021 for the purpose of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 31 December 2020 (the “**2020 Annual Results**”).

(1) DELAY IN PUBLISHING THE 2020 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the 2020 Annual Results on a date not later than three months after the end of the financial year of the Company, namely, on or before 31 March 2021. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2020 Annual Results shall be based on the Company’s financial statements for the financial year ended 31 December 2020 which shall have been agreed with the Company’s auditor.

The Board hereby announces that the publication of the 2020 Annual Results will be delayed as additional time is required by the Company’s auditor to perform and complete the audit work in respect of the 2020 Annual Results. In December 2020, the Company appointed Da Hua Certified Public Accountants (Special General Partnership) (“**Da Hua**”) as the Company’s auditor for the year ended 31 December 2020. As such, there was a delay in commencing pre-audit work. Further, the change in the Company’s operating conditions has also caused delays in various aspects such as

obtaining external confirmations from third parties, including shopping mall operators and suppliers. Therefore, Da Hua requires more time to follow and complete the audit procedures regarding the Group's annual results for the year ended 31 December 2020, and the publication of the 2020 Annual Results will be delayed.

As at the date of this announcement, the relevant audit work has not been completed.

The Board acknowledges that the delay in publication of the 2020 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. Discussions with the auditor are ongoing and the Company has been using and will continue to use its best endeavours to assist and cooperate with the auditor to ensure that the 2020 Annual Results will be published as soon as practicable. Based on the information currently available to the Company, the Board estimates that the 2020 Annual Results will be published on or before 30 April 2021. The estimate is subject to completion of the audit procedures and the Company will make further announcement(s) to inform its shareholders and potential investors on the expected date of publication of the 2020 Annual Results if and when necessary.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the financial year ended 31 December 2020 at this stage as it may not accurately reflect the financial performance and position of the Group and publishing the unaudited management accounts may confuse or mislead shareholders and potential investors of the Company.

The Company will make further announcement(s) to provide updates on the above matters as and when appropriate in accordance with the Listing Rules and the SFO.

(2) POSTPONEMENT OF BOARD MEETING

In light of the delay in the publication of the 2020 Annual Results, the Board meeting originally scheduled to take place on 30 March 2021 in respect of reviewing and approving, among other matters, the 2020 Annual Results will be postponed. The Company will continue to work with its auditor to complete the audit work as soon as practicable and will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting as and when appropriate.

(3) SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, the trading in the H shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 1 April 2021 until the publication of the announcement in relation to the 2020 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Xinjiang La Chapelle Fashion Co., Ltd.
Mr. Wu Jinying
Chairman

Shanghai, the People’s Republic of China
26 March 2021

As of the date of this announcement, the executive directors of the Company are Mr. Wu Jinying, Ms. Zhang Ying and Ms. Zhang Danling; the non-executive director of the Company is Mr. Yin Xinzai; the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Wong Sze Wing and Mr. Zhu Xiaozhe.