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**JINSHANG BANK CO., LTD.\***

**晉商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2558)**

**CHANGE OF JOINT COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND PROCESS AGENT  
AND  
WAIVER FROM STRICT COMPLIANCE WITH  
RULES 3.28 AND 8.17 OF THE LISTING RULES  
AND  
CHANGE OF BUILDING NAME OF PRINCIPAL PLACE OF  
BUSINESS IN HONG KONG**

**CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND  
PROCESS AGENT**

The board of directors (the “**Board**”) of Jinshang Bank Co., Ltd.\* (the “**Bank**”) hereby announces that, Ms. Yeung Ching Man (“**Ms. Yeung**”) has resigned as (i) the joint company secretary of the Bank (the “**Joint Company Secretary**”); (ii) an authorised representative of the Bank (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) an authorised representative of the Bank under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for the acceptance of service of process and notices in Hong Kong (the “**Process Agent**”) with effect from 26 March 2021.

Ms. Yeung confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Bank.

The Board further announces that Mr. Wong Wai Chiu (“**Mr. Wong**”) has been appointed as a Joint Company Secretary, the Authorised Representative and the Process Agent with effect from 26 March 2021.

The biographical details of Mr. Wong and another Joint Company Secretary, Mr, Li Weiqiang (“**Mr. Li**”), are set out as follows:

Mr. Wong Wai Chiu is the Associate Director of SWCS Corporate Services Group (Hong Kong) Limited. Mr. Wong has over 30 years of professional services and senior management experience including acting as the chief financial officer, company secretary, information technology director and law enforcement officer in the areas of finance, accounting, regulatory compliance and enforcement, internal control, corporate governance, company secretarial work, trust and forensics accounting in multi-national banking, insurance, securities and information technology corporations and listed companies in Hong Kong as well as government departments and the Stock Exchange. Mr. Wong is a fellow of The Hong Kong Institute of Chartered Secretaries, a fellow of the Chartered Governance Institute, a member of CPA Australia, a member of the Hong Kong Trustee Association and a certified trust practitioner.

Mr. Wong possesses a Bachelor of Social Sciences with honours in Accounting from The University of Hong Kong and various master's degrees and diploma in law, alternate dispute resolution, corporate governance and information technology from renowned universities of U.K., Australia and Hong Kong.

Mr. Li Weiqiang, aged 55, has served as a Joint Company Secretary since September 2020 and as secretary to the Board since December 2019. Mr. Li has more than 30 years of experience in banking industry. He has been the director (主任) of the Board's office (董事會辦公室) of the Bank since March 2019 and was the director (主任) of the president's office (行長辦公室) of the Bank from February 2012 to February 2019. He served as an employees' representative supervisor of the Bank from January 2016 to May 2019. From March 2011 to February 2012, he was also the director (主任) of the assessment office (考核辦公室) of the Bank. He served for Agricultural Bank of China ("ABC") before joining the Bank. From January 2007 to July 2011, he was the director (處長) of credit management division (信貸管理處) in ABC Shanxi branch. From December 2003 to January 2007, Mr. Li was the deputy director and then the director of the party committee office (黨委辦公室) of ABC Shanxi branch. Mr. Li was a vice president (副行長) of ABC Yangquan branch from October 1998 to December 2003. He was the office director of ABC Yangquan branch from February 1997 to October 1998. Before that, he worked as a vice president of ABC Yangquan suburban district sub-branch from November 1995 to February 1997. Mr. Li served as the office staff member (辦公室科員) and then the deputy director (副主任) of ABC Yangquan branch from July 1988 to November 1995.

Mr. Li obtained a bachelor's degree from Hebei Finance College (河北財經學院) (currently known as Hebei University of Economics and Business (河北經貿大學)) in Hebei Province, the PRC, in July 1988, majoring in rural finance (農村金融). He is a senior economist (高級經濟師) granted by ABC in December 2001.

The Board is of the view that, having regard to Mr. Wong's relevant experience, Mr. Wong will be able to advise both Mr. Li and the Bank on the relevant requirements of the Listing Rules as well as other applicable laws and regulations. Mr. Wong will assist Mr. Li to enable him to discharge his duties and responsibilities as a joint company secretary of the Bank. Mr. Wong is considered a suitable candidate to act as the Joint Company Secretary.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Reference is made to the waiver (the “**Waiver**”) granted to the Bank by the Stock Exchange from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in respect of the eligibility of Mr. Li to act as a Joint Company Secretary for a three-year period from the date of the appointment (i.e. 11 September 2020) to 10 September 2023 (the “**Waiver Period**”), on the condition that Mr. Li would be assisted by Ms. Yeung, who possesses the qualifications required under Rule 3.28 of the Listing Rules, during the Waiver Period. Relevant details of the Waiver were disclosed in announcement of the Bank dated 14 September 2020.

Given the condition of the Waiver could no longer be fulfilled following the resignation of Ms. Yeung, the Bank has applied to the Stock Exchange and has been granted with a new waiver (the “**New Waiver**”) by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for the remaining period of the Waiver Period (i.e. from 26 March 2021 to 10 September 2023) (the “**New Waiver Period**”) in relation to the eligibility of Mr. Li to act as a Joint Company Secretary, on the conditions that:

- (i) Mr. Li must be assisted by Mr. Wong during the New Waiver Period; and
- (ii) the New Waiver can be revoked if there are material breaches of the Listing Rules by the Bank.

The Bank should announce the reasons, details and conditions of the New Waiver and the qualification and experience of both Mr. Li and Mr. Wong and the Stock Exchange may withdraw or change the New Waiver if the Bank’s situation changes.

Before the end of the New Waiver Period, the Bank must demonstrate and seek the Stock Exchange’s confirmation that Mr. Li, having had the benefit of Mr. Wong’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Ms. Yeung for her contribution to the Bank during her tenure of service and welcome Mr. Wong on his new appointment.

## **CHANGE OF BUILDING NAME OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board announces that the building name of the Bank's principal place of business in Hong Kong has been changed from "Sunlight Tower" to "Dah Sing Financial Centre", therefore the principal place of business of the Bank in Hong Kong has been updated as 40th Floor, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong with effect from 26 March 2021.

Save for the change of the building name, the physical location of the Bank's principal place of business in Hong Kong remains unchanged. The Bank's website, telephone number and facsimile number remain unchanged.

By order of the Board  
**Jinshang Bank Co., Ltd.\***  
**Li Weiqiang**  
*Joint company secretary*

Taiyuan, 26 March 2021

*As at the date of this announcement, the Board comprises Mr. WANG Junbiao as an executive director; Mr. LI Shishan, Mr. XIANG Lijun, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive directors; and Mr. JIN Haiteng, Mr. SUN Shihu, Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi and Mr. YE Xiang as independent non-executive directors.*

\* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong*