

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SMARTAC INTERNATIONAL HOLDINGS LIMITED

環球智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 395)

(1) DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS; (2) POSSIBLE DELAY IN DESPATCH OF 2020 ANNUAL REPORT; (3) POSTPONEMENT OF BOARD MEETING; AND (4) SUSPENSION OF TRADING

This announcement is made by Smartac International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF 2020 ANNUAL REPORT

Reference is made to the announcement (the “**Announcement**”) of the Company dated 18 March 2021 in relation to the convening of a meeting of the Board (the “**Board Meeting**”) on 30 March 2021 for the purposes of, among others, approving the annual results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) and considering the payment of a final dividend, if applicable. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

After communication with the Company’s auditor (the “**Auditor**”), the Company is notified that, as at the date of this announcement, the Auditor has yet to complete all of its audit procedures for the audit of the Company’s consolidated financial statements for the year ended 31 December 2020, as the Company is in the process of cooperating with the Auditor to provide the relevant additional information or materials as requested by the Auditor in relation to valuation matters of other receivables and inventories. As such, the Company expects that the 2020 Annual Results will not be able to be published by 31 March 2021 as required under Rule 13.49(1) of the Listing Rules. The Board acknowledges that the delay in the publication of the 2020 Annual Results is inconsistent with Rule 13.49(1) of the Listing Rules. The possible delay in despatch of the annual report of the Company for the year

ended 31 December 2020 (the “**2020 Annual Report**”), if it materialises, will be inconsistent with Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to publish the 2020 Annual Results and despatch the 2020 Annual Report to the shareholders of the Company (the “**Shareholders**”) as soon as practicable.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would be inappropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2020 at this stage as it may not be a true and fair reflection of the financial performance and position of the Group accurately, which may be misleading and confusing to the Shareholders of the Company, potential investors and other stakeholders.

The Board wishes to state that the operations of the Group have not been affected as a result of the above delay. In addition, after all due enquiries and to the Company’s best knowledge, the Board is not aware of any other inside information about the Group as at the date of this announcement.

POSTPONEMENT OF BOARD MEETING

Due to the aforesaid delay in the publication of the 2020 Annual Results, the Board Meeting will be postponed to another date to be fixed and announced by the Board.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

The Company will apply for the suspension of trading in its shares on the Stock Exchange with effect from 9:00 a.m. on 1 April 2021, pending the publication of the 2020 Annual Results. The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors of (i) the date of the Board Meeting to consider and approve the 2020 Annual Results; (ii) the date of release of the 2020 Annual Results; and (iii) the date of despatch of the 2020 Annual Report.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Smartac International Holdings Limited
Yang Xin Min
Chairman

Hong Kong, 30 March 2021

As at the date of this announcement, the Board comprises of (i) two executive Directors, namely, Mr. Yang Xin Min (Chairman) and Mr. Ho Chi Kin; and (ii) five independent non-executive Directors, namely Dr. Cheng Faat Ting Gary, Mr. Poon Lai Yin Michael, Mr. Peng Bobo, Mr. Tsui Francis King Chung and Mr. Tang Yat Ming Edward.