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Brilliance Auto

華 晨 汽 車

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

INSIDE INFORMATION

- (1) DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS;
(2) POSTPONEMENT OF BOARD MEETING; AND
(3) SUSPENSION OF TRADING**

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE ANNOUNCEMENT IN RELATION TO THE 2020 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the annual results of the Group for the financial year ended 31st December, 2020 (the “**2020 Annual Results**”) not later than three months after the end of the financial year of the Company, i.e. on or before 31st March, 2021. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2020 Annual Results shall be based on the Group’s financial statements for the year ended 31st December, 2020 which shall have been agreed with the auditors.

* For identification purposes only

The board of directors (the “**Board**”) of the Company wishes to announce that the publication of the announcement in relation to the 2020 Annual Results will be delayed as additional time is required to finalise the 2020 Annual Results, among others, the clarification of information relating to certain unauthorized guarantees and resulting legal proceedings involving a subsidiary of the Company. The Board acknowledges that any delay in publishing the announcement in relation to the 2020 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. Discussions with the auditors of the Company are ongoing and the Board and the management of the Company are doing their utmost to assist and cooperate with the auditors of the Company so that the 2020 Annual Results can be available as soon as practicable.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the 2020 Annual Results at this stage as it may not accurately reflect the financial performance and position of the Group.

Further announcement(s) will be made by the Company to inform its shareholders on the expected date of publication of the 2020 Annual Results as and when appropriate.

POSTPONEMENT OF THE BOARD MEETING

References are made to the announcements of the Company dated 16th March, 2021 and 24th March, 2021 in respect of the notification of the meeting of the Board (the “**Board Meeting**”) and change of date of the Board Meeting, for the purposes of, among other things, considering and approving the 2020 Annual Results, respectively.

As additional time is required to finalise the 2020 Annual Results for reason mentioned above, the Board Meeting originally scheduled will be postponed to another date to be fixed by the Board. The Company will continue to work with the auditors to complete the audit work as soon as practicable and will publish further announcement(s) to inform the shareholders of the Company of the date of the Board Meeting as and when appropriate.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31st March, 2021, pending clarification of information relating to certain unauthorized guarantees and resulting legal proceedings involving a subsidiary of the Company.

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 31st March, 2021

As at the date of this announcement, the Board comprises five executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Yan Bingzhe (Chief Executive Officer), Mr. Zhang Wei, Mr. Sun Baowei and Ms. Ma Nina; and two independent non-executive Directors, Mr. Song Jian and Mr. Jiang Bo.