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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

(I) DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS; (II) DATE OF BOARD MEETING; AND (III) SUSPENSION OF TRADING

Reference is made to the announcement of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) dated 22 March 2021 in relation to the possible delay in publication of annual results (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the 2020 Annual Results will not be published on 31 March 2021 as additional time is required for the Group’s auditor to complete its audit procedures upon its appointment on 2 March 2021. Based on the recent discussion with the Group’s auditor, the Board expects that the 2020 Annual Results will be published on or before 15 April 2021 and the annual report of the Company for the year ended 31 December 2020 will be dispatched on or before 30 April 2021.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2020 Annual Results on or before 31 March 2021. The Board acknowledges that the delay in the publication of the 2020 Annual Results constitutes non-compliance with Rule 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board has, after due and careful consideration, decided that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2020 at this stage as it may not accurately reflect the financial performance and position of the Group and may confuse the Shareholders and potential investors. As the 2020 Annual Results is expected to be announced on or before 15 April 2021, the Board considers that the audited financial information will be more informative to the Shareholders and potential investors.

DATE OF BOARD MEETING

The Board announces that a meeting of the Board will be held on Thursday, 15 April 2021 for the purpose of, among other matters, considering and approving the 2020 Annual Results for publication, and the recommendation of a final dividend, if applicable.

SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2021 pending release of the 2020 Annual Results.

By order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Lai Tsz Wah
Managing Director

Hong Kong, 31 March 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Mr. Lai Tsz Wah (*Managing Director*)
Mr. Liu Hao

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai