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HYGIEIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1650)

(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020; (2) PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020; AND (3) SUSPENSION OF TRADING

Reference is made to the (i) announcement of Hygieia Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 March 2021 in relation to the board meeting of the Company to be held on Tuesday, 30 March 2021 for the purpose of, considering and approving, among others, the audited annual results of the Company and its subsidiaries for the year ended 31 December 2020 (the “**2020 Audited Annual Results**”); and (ii) announcement of the Company regarding the (a) possible delay in publication of the audited results announcement for the year ended 31 December 2020; and the (b) discloseable transaction in relation to the Discretionary Investment Management Agreement pursuant to Rule 13.09 of the Listing Rules, Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Chapter 14 of the Listing Rules (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the audit progress and procedures of the consolidated financial statements of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) have been disrupted due to the Company being in the process of addressing certain outstanding

requests raised by its auditor, PricewaterhouseCoopers, to the Board and the Audit Committee. As a result, the Company is unable to publish the audited annual results for the year ended 31 December 2020 which shall have been agreed with PricewaterhouseCoopers (the “**2020 Audited Annual Results**”) by 31 March 2021 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). In order to keep the Shareholders and potential investors of the Company informed of the Group’s business operation and financial position, the Board has decided to publish the unaudited annual results of the Company for the year ended 31 December 2020 (the “**2020 Unaudited Annual Results**”) on 31 March 2021.

At the Board meeting held on 30 March 2021, the Board reviewed and approved, among other things, the publication of the 2020 Unaudited Annual Results based on the management accounts of the Group for the year ended 31 December 2020. The Board acknowledges that any delay in publishing the 2020 Audited Annual Results will constitute a non-compliance with Rule 13.49(1) of the Listing Rules. The Company aims to publish an announcement continuing the 2020 Audited Annual Results as soon as practicable and will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the 2020 Audited Annual Results as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, the Company will apply for the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 April 2021 pending the publication of the announcement in relation to the 2020 Audited Annual Results by the Company.

Shareholders and potential investors should exercise extreme caution when considering the 2020 Unaudited Annual Results and when dealing in the shares of the Company.

By order of the Board
Hygieia Group Limited
Toh Eng Kui
Chairman

Singapore, 31 March 2021

As at the date of this announcement, the executive Directors are Mr. Toh Eng Kui, Mr. Hong Rui Sheng and Mr. Peh Poon Chew; and the independent non-executive Directors are Mr. Koh How Thim, Mr. Tan Wu Hao and Mr. Wong Yuk.