

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

**UPDATE ON THE ANNUAL RESULTS OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the announcement of China Billion Resources Limited (“**Company**” and together with its subsidiaries collectively referred to as “**Group**”) dated 31 March 2021 (“**2020 Results Announcement**”) in relation to the unaudited consolidated annual results of the Group for the financial year ended 31 December 2020 (“**2020 Unaudited Annual Results**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2020 Results Announcement.

The Board is pleased to announce that as at the date of this announcement, the Auditors has completed its audit of the annual results of the Group for the year ended 31 December 2020 (“**2020 Audited Annual Results**”) in accordance with HKSAs issued by the HKICPA, including the financial figures in respect of the Group’s consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position and the related notes as set out in the 2020 Unaudited Annual Results. The 2020 Audited Annual Results has been agreed by the Auditor, reviewed by the Audit Committee and approved by the Board as at the date of this announcement. The annual results for the year 2020 contained in the 2020 Results Announcement are the same as the 2020 Audited Annual Results remain unchanged, and the Disclaimer of Opinion stated therein has been issued by the Auditor.

Trading in the Shares on the Main Board of the Stock Exchange has been halted at the request of the Company on 1 March 2021 and will remain in halted pending the release of an announcement pursuant to The Code on Takeovers and Mergers.

By order of the Board of
China Billion Resources Limited
Qiao Bingya

Chairman of the Board and Chief Executive Officer

Hong Kong, 7 April 2021

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Qiao Bingya

*(Chairman of the Board and
Chief Executive Officer)*

Mr. Xie Qiangming

Mr. Zhang Yiwen

Non-executive director:

Mr. Sun Aimin

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Ho Wing Chung

Mr. Yan Xiaotian