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Persta Resources Inc.

(incorporated under the laws of Alberta with limited liability)

(Stock code: 3395)

UPDATE ON THE PUBLICATION OF THE 2020 AUDITED ANNUAL RESULTS ANNOUNCEMENT

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Persta Resources Inc. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated March 19, 2021, March 26, 2021, March 29, 2021 and March 31, 2021 (collectively, the "**Announcements**") in relation to, among other things, the delay in the publication of the audited annual results of the Company for the year ended December 31, 2020 and appointment of auditors. Unless otherwise specified, terms used herein have the same meanings as the Announcements.

Further to the announcement dated March 29, 2021, the Company's application for a management cease trade order (the "**MCTO**") from its principal regulator in Canada, the Alberta Securities Commission ("**ASC**") was granted on April 1, 2021, under National Policy 12-203 — *Management Cease Trade Orders* ("**NP 12-203**"). Pursuant to the MCTO, the Company's Chief Executive Officer and Chief Financial Officer may not trade in securities of the Company until the earlier of: (i) two full business days after the Company files its annual audited financial statements, annual management's discussion and analysis and related certifications, and annual information form for the year ended December 31, 2020 (collectively, the "**Required Documents**"), and (ii) such time if and when the MCTO is revoked or varied. The MCTO does not affect the ability of other shareholders of the Company to trade their securities. Also, until the Required Documents are filed, the Company is required to issue bi-weekly default status reports in accordance with NP 12-203.

The Board and the Company's management hereby confirm that they are working expeditiously with their auditors, BDO Limited, to prepare and file the Required Documents and expect to do so on or about May 17, 2021 and confirm that, since the Company's announcement dated March 29, 2021, there is no other material information respecting the Company's affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further announcements for so long as the Company remains in default of the financial statement filing requirement. In the event that the Company does not file the Required Documents in a timely manner, the ASC may impose an issuer cease trade order on the outstanding securities of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Persta Resources Inc.
Yongtan Liu
Chairman

Calgary, April 15, 2021
Hong Kong, April 16, 2021

As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.