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亞太衛星控股有限公司*

APT SATELLITE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1045)

PROPOSED CHANGE OF AUDITOR

This announcement is made by APT Satellite Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company (the “**Board**”) announces that KPMG will retire as auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 24 May 2021 (the “**AGM**”). KPMG has been the auditor of the Company for 18 years. The Board considers the rotation of auditor after an appropriate period of time is a good governance practice. The Board has resolved, with the recommendation of the Audit and Risk Management Committee of the Company (“**Audit Committee**”), to propose the appointment of BDO Limited as the new auditor of the Company (“**Proposed Appointment**”) following the retirement of KPMG to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM.

The Company is incorporated under the laws of the Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the retiring auditor to confirm whether or not there is any circumstances connected with its retirement which it consider should be brought to the attention of shareholders of the Company. KPMG has therefore not issued such confirmation. The Board and the Audit Committee confirmed that there is no disagreement between KPMG and the Company and there are no matters in respect of the proposed change of auditor that need to be brought the attention of the shareholders of the Company.

A circular containing, among other things, information in relation to the Proposed Appointment together with the notice convening the 2021 AGM will be despatched to the shareholders in due course.

* *For identification purpose only*

The Board would like to take this opportunity to express its sincere gratitude to KPMG for the professional service provided to the Company in the past.

By Order of the Board
APT Satellite Holdings Limited
Lau Tsui Ling Shirley
Company Secretary

Hong Kong, 16 April 2021

The directors of the Company as at the date of this announcement are as follows:

Executive Directors:

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

Non-Executive Directors:

Li Zhongbao (*Chairman*), Lim Toon, Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, He Xing and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong, Cui Ligu and Meng Xingguo