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北京汽車股份有限公司 BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BAIC MOTOR AND BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the "Company" or "BAIC Motor") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to inform its shareholders and potential investors that Daimler AG ("Daimler") has published the financial statements of its group and company for the first quarter ended 31 March 2021 on its website (https://www.daimler.com/investors/) ("Daimler 2021 Q1 Financial Statements") on 23 April 2021 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. ("Beijing Benz") in the Daimler 2021 Q1 Financial Statements is set out below. For details, please refer to the Daimler 2021 Q1 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method			
At 31 March 2021			
(in millions of euros)	Beijing Benz	BAIC Motor (Note 2)	
Equity interest (in %)	49.0	9.6	
Equity investment (Note 1)	3,019	353	
Equity result (Q1 2021) (Note 1)	483	-1	

At 31 December 2020		
(in millions of euros)	Beijing Benz	BAIC Motor (Note 2)
Equity interest (in %)	49.0	9.6
Equity investment (Note 1)	2,431	331
Equity result (Q1 2020) (Note 1)	222	-139

Notes:

- 1. Including investor-level adjustments.
- 2. The proportionate share of earnings of BAIC Motor is included in Daimler's consolidated financial statements with a three-month time lag.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the board of directors BAIC Motor Corporation Limited Wang Jianhui

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 23 April 2021

As at the date of this announcement, the Board comprises Mr. Jiang Deyi, as Chairman of the Board and non-executive Director; Mr. Liao Zhenbo, Mr. Chen Hongliang and Mr. Hu Hanjun, as non-executive Directors; Mr. Huang Wenbing, as executive Director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Sun Li, as non-executive Directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tangjun and Mr. Edmund Sit, as independent non-executive Directors.

* For identification purpose only