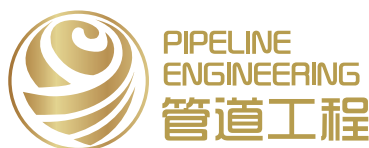


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**Pipeline Engineering Holdings Limited**  
**管道工程控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1865)**

**CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Director**”) of Pipeline Engineering Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**RESIGNATION OF AUDITOR**

The Board announces that Baker Tilly TFW LLP (“**Baker Tilly**”) has resigned as the auditor of the Company with effect from 21 April 2021 as the Company and Baker Tilly could not reach a consensus on the audit fee for the entire Group for the year ended 31 March 2021, following the Company’s expansion of its operations into Hong Kong and the People’s Republic of China (the “**PRC**”). Nevertheless, Baker Tilly will continue to be the auditor of the Company’s subsidiary in Singapore.

Baker Tilly confirmed that audit work on the consolidated financial statements of the Group for the year ended 31 March 2021 has not been commenced, and there are no matters in connection with its resignation that need to be brought to the attention of holders of securities or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and Baker Tilly, and there are no other matters in respect of the change of the auditor which should be brought to the attention of the holders of securities or creditors of the Company.

**APPOINTMENT OF AUDITOR**

In light of its expansion into Hong Kong and the PRC, the Company considers that it will be more appropriate to appoint a Hong Kong based auditor, and hence, the Board further announces that, with the recommendation from the Audit Committee, Linksfield CPA Limited (“**Linksfield**”) has been appointed as the new auditor of the Company with effect from 21 April 2021 to fill the casual vacancy following the resignation of Baker Tilly and to hold office until conclusion of the next annual general meeting of the Company.

The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ended 31 March 2021.

The Board would like to take this opportunity to express its gratitude and appreciation to Baker Tilly for its professional and quality services rendered to the Group during the past year and express its warm welcome to Linksfield on its appointment as the auditor of the Company.

By Order of the Board  
**Pipeline Engineering Holdings Limited**  
**Feng Jiamin and Michael Shi Guan Wah**  
*Joint Chairmen*

Hong Kong, 23 April 2021

*As at the date of this announcement, the Board comprises Mr. Michael Shi Guan Wah, Ms. Feng Jiamin and Mr. Lok Ka Ho as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Cher Choong Kiak, Mr. Chiam Soon Chian (Zhan Shunquan), Mr. Choo Chih Chien Benjamin and Mr. Tong Wing Chi as independent non-executive Directors.*