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Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

INSIDE INFORMATION

(1) RESIGNATION OF AUDITORS; (2) FURTHER DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS AND DESPATCH OF THE 2020 ANNUAL REPORT; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Honworld Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a), 13.49(3) and 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 March 2021 in relation to, among others, the delay in publication of the announcement in relation to the preliminary results of the Group in respect of the financial year ended 31 December 2020 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

RESIGNATION OF THE AUDITORS

The Board hereby announces that the Company received on 26 April 2021 the letter (the “**Resignation Letter**”) dated 26 April 2021 from Ernst & Young (“**EY**”) to resign as the auditors of the Company with effect from 26 April 2021 as the Company could not reach an agreement with EY on the audit timetable with respect to the audit of the consolidated financial statements of the Group for the year ended 31 December 2020.

As informed by EY in the Resignation Letter, up to the date of the Resignation Letter, there are no circumstances which EY considers should be brought to the attention of the shareholders (the “**Shareholders**”) of the Company in relation to its resignation as auditors of the Company. Save for the reason of EY’s resignation as stated above, the Board and the

* *For identification purposes only*

audit committee of the Company also confirm that there is no disagreement between the Company and EY, and there is no matter in connection with the resignation of EY that needs to be brought to the attention of the Shareholders.

The Company would like to take this opportunity to express its sincere gratitude to EY for its professional services and support rendered to the Group during its service periods.

The Board is in the process of finalising the engagement of the new auditors of the Company to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

FURTHER DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS AND DESPATCH OF THE 2020 ANNUAL REPORT

Due to the resignation of EY, the Board expects the completion of the audit procedures for the year ended 31 December 2020 will be further delayed. As such, the Company expects that the publication of the 2020 Annual Results and despatch of the 2020 Annual Report will be further delayed.

Meanwhile, the Company understands the necessity and intends to publish the 2020 Annual Results to its Shareholders and the market as soon as possible. As such, the Company will find a replacement of EY and to resume and complete the audit works for the 2020 Audited Annual Results as soon as possible.

The Company will make further announcement(s), to inform the Shareholders of (i) the date of the Board Meeting to consider and approve the 2020 Annual Results, (ii) the date of the publication of the 2020 Annual Results, and (iii) the date of despatch of the 2020 Annual Report, or any update information as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 30 March 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Honworld Group Limited
Chen Wei
Chairman

Hong Kong, 26 April 2021

As at the date of this announcement, the executive directors of the Company are Chen Wei, Liu Jianbin and Sheng Mingjian; and the non-executive director of the Company is Gu Wei; and the independent non-executive directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.