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CT Vision S.L. (International) Holdings Limited

中天順聯(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 994)

INSIDE INFORMATION

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**(2) DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2020;**

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PROJECT IN SAIPAN; AND**

(4) SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Director**”) of CT Vision S.L. (International) Holdings Limited (the “**Company**” (together with its subsidiaries, the “**Group**”)) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESIGNATION OF AUDITOR

The Board met and deliberated the status and progress of the audit of the consolidated financial statements of the Group for the year ended 31 December 2020 (“**FY2020**”) (the “**2020 Audit**”). During the 2020 Audit, PricewaterhouseCoopers (“**PwC**”) requested the management and the Board of Directors to provide the explanation and information on certain outstanding issues, mainly relating to the construction project in Saipan (“**Saipan Project**”) (the “**Outstanding Issues**”), so as to determine the scope of further audit procedures on the Outstanding Issues and assess the impact on the consolidated financial statements of the Group for FY2020.

Despite the efforts made by the Company to communicate with PwC and to address the Outstanding Issues, the PwC still could not reasonably estimate additional time and costs required to complete the 2020 Audit. In view of the above, the Board believes that it is in the best interest of the Company and its shareholders (the “**Shareholders**”) to change the auditor in order to move forward and complete the 2020 Audit. Hence, the Board resolved to request PwC to resign as auditors.

After PwC was being notified of the Board’s decision, as PwC consider they are not able to obtain any further information in connection with the Outstanding Issues shortly, they are not able to determine and perform the necessary additional audit procedures which they believe are necessary to finalise the 2020 Audit and to reasonably estimate the time required to complete the audit. After due and careful consideration, PwC agreed to resign as the auditor of the Company with effect from 30 April 2021.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, save for the Outstanding Issues, there is no other matter in respect of the change of auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude and appreciation to PwC for its professional and quality services rendered to the Company during its tenure.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, ZHONGHUI ANDA CPA Limited (“**ZHONGHUI**”) has been appointed as the new auditor of the Company with effect from 30 April 2021 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Board wishes to emphasise that the operation of the Group remains normal. The Company has published its unaudited annual results for FY2020 on 31 March 2021. The Company will publish further announcement(s) to inform the Shareholders of the expected date for the publication of the audited annual results as and when appropriate.

The Board would like to take this opportunity to express its warm welcome to ZHONGHUI on its appointment as the auditor of the Company.

DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS FOR FY2020

Reference is made to the announcement of the Company dated 31 March 2021 in relation to the delay in the publication on the audited annual results for FY2020. The Board wishes to inform the Shareholders and potential investors of the Company that there will be a further delay in the publication of the audited annual results of the Group for FY2020 and the despatch of the annual report for FY2020, which was mainly due to the unfinished 2020 Audit by PwC and not wholly due to the outbreak of COVID-19 pandemic.

The Board acknowledges that the delay in the publication of the audited annual results for FY2020 and the despatch of the annual report for FY2020 constitute non-compliance with Rules 13.46(2)(a) and 13.49(1) of the Listing Rules. The Company will publish further announcement(s) regarding this matter in accordance with the Listing Rules as and when appropriate.

POSSIBLE ASSIGNMENT OF SAIPAN PROJECT

The Board wishes to announce that Win Win Way Construction Co., Limited (a wholly owned subsidiary of the Company) (“**Win Win Way**”) is in preliminary negotiation to assign the Saipan Project to Dr. Kan Hou Sek Jim and Mr. Lee Sai Man, who are the directors of Win Win Way. No agreement has been signed as at the date hereof and the terms of the assignment have not been fixed. The assignment, if materialises, will constitute a notifiable and connected transaction of the Company. Further announcement will be made when necessary.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company will be suspended with effect from 9:00 a.m. on 3 May 2021 pending the release of an announcement in relation to inside information of the Company on the possible assignment of the Saipan Project.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CT Vision S.L. (International) Holdings Limited
Ho Chun Kit Gregory
Chief Executive Officer and Executive Director

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wu Rui, Dr. Ho Chun Kit Gregory, Mr. Lee Kai Lun and Mr. Guo Jianfeng, three non-executive Directors, namely Ms. Du Yi, Ms. Yip Man Shan and Mr. Lu Qiwei, and three independent non-executive Directors, namely Ms. Ng Yi Kum, Estella, Mr. Wong Wing Cheong Philip and Dr. Tang Dajie.