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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 539)

RESIGNATION OF COMPANY SECRETARY

Victory City International Holdings Limited (the “**Company**”) hereby announces that Mr. Kwong Lun Kei Victor has ceased to be the company secretary of the Company with effect from 27 April 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 10:24 a.m. on Monday, 22 March 2021. Trading in the shares of the Company will remain suspended until further notice.

For and on behalf of

Victory City International Holdings Limited

(In Liquidation)

Patrick Cowley

Lui Yee Man

Charles Thresh

Mike Morrison

Joint Provisional Liquidators

*acting as agents of the Company only and
without personal liability*

Hong Kong, 4 May 2021

As at the date of this announcement, the executive Director is Mr. Chen Tien Tsui (Chief Executive Officer), and the independent non-executive Directors are Mr. Leung Kim Hung, Mr. Liew Swee Yean and Mr. Ng Kwok Hung Perry.

** for identification purposes only*