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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

**SUPPLEMENTAL ANNOUNCEMENT OF AUDITED FINAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

AUDITED FINAL RESULTS

Reference is made to the announcements of Comtec Solar Systems Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 31 March 2021 and 30 April 2021, in relation to the unaudited and audited final results for the year ended 31 December 2020 (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

In addition to the information set out in the Announcements, the Board would like to provide further information in relation to the audited financial results of the Group for the year ended 31 December 2020.

EXTRACT OF INDEPENDENT AUDITOR’S REPORT

The following is an extract of the independent auditor’s report on the Company’s consolidated financial statements for the year ended 31 December 2020. The report includes particulars of the material uncertainty related to going concern **without modifying the opinion**:

“Opinion

*In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2020 and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (“**IFRSs**”) issued by the International Accounting Standards Board (“**IASB**”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.*

Material Uncertainty Related to Going Concern

We draw attention to note 1(c) to the consolidated financial statements concerning the adoption of the going concern basis on which the consolidated financial statements have been prepared. The Group experienced a loss of RMB67 million for the year ended 31 December 2020 and had net current liabilities and net liabilities of RMB291 million and RMB89 million as at that date respectively. These conditions, along with other matters as set forth in note 1(c) to the consolidated financial statements, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. The directors, having considered the measures being taken by the Group, are of the opinion that the Group would be able to continue as a going concern. Our opinion is not modified in respect of this matter.”

By order of the board of
Comtec Solar Systems Group Limited
John Yi Zhang
Chairman

Shanghai, the People's Republic of China, 5 May 2021

As at the date of this announcement, the executive Directors is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Ma Teng and Mr. Jiang Qiang.