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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)
(Stock Code: 3678)

- (1) POLL RESULTS OF THE ANNUAL GENERAL MEETING, THE 2021 FIRST DOMESTIC SHAREHOLDERS' CLASS MEETING AND THE 2021 FIRST H SHAREHOLDERS' CLASS MEETING HELD ON 14 MAY 2021;**
- (2) DISTRIBUTION OF 2020 FINAL DIVIDEND;**
- (3) AMENDMENTS TO THE EXISTING ARTICLES OF ASSOCIATION, THE EXISTING RULES OF PROCEDURES OF THE BOARD AND THE EXISTING RULES OF PROCEDURES OF THE GENERAL MEETING; AND**
- (4) CHANGE OF AUDITORS**

- (1) POLL RESULTS OF THE ANNUAL GENERAL MEETING, THE 2021 FIRST DOMESTIC SHAREHOLDERS' CLASS MEETING AND THE 2021 FIRST H SHAREHOLDERS' CLASS MEETING HELD ON 14 MAY 2021**

References are made (i) the circular of the Company dated 23 April 2021 (the “**Circular**”), (ii) the notices of the Company each dated 26 March 2021 regarding the 2020 annual general meeting (the “**AGM**”), 2021 first Domestic Shareholders' Class Meeting (the “**Domestic Shareholders' Class Meeting**”) and the 2021 first H Shareholders' Class Meeting (the “**H Shareholders' Class Meeting**”, together with the Domestic Shareholders' Class Meeting, the “**Class Meetings**”) held on Friday, 14 May 2021, and (iii) the announcement of the Company dated 30 March 2021 in relation to the postponement of the AGM, Domestic Shareholders' Class Meeting and the H Shareholders' Class Meeting. Terms used but not defined in this announcement shall have the same meanings as defined in the Circular, unless the context requires otherwise.

The Board is pleased to announce that the AGM and the Class Meetings were held at 2:00 p.m. on Friday, 14 May 2021 at Conference Room, 9/F, Holly Tower, No. 50 Zhonghua Road, Nanjing, the People's Republic of China.

As at the date of the AGM and the Class Meetings, the total number of Shares entitling the holders to attend and vote for or against or abstain the resolutions at the AGM, the Domestic Shareholders' Class Meeting and the H Shareholders' Class Meeting were 907,000,000 Shares, 657,300,000 Domestic Shares and 249,700,000 H Shares, respectively.

The Shareholders in attendance either in person or by proxy at the AGM, held a total of 649,363,887 Shares, representing approximately 71.59% of the Company's total Shares with voting rights. The holders of the Domestic Shares in attendance either in person or by proxy at the Domestic Shareholders' Class Meeting, held a total of 648,396,887 Domestic Shares, representing 98.65% of the Company's total Domestic Shares with voting rights. The holders of H Shares in attendance either in person or by proxy at the H Shareholders' Class Meeting, held a total of 967,000 H Shares, representing approximately 0.39% of the Company's total H Shares with voting rights. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the AGM or the Class Meetings according to the requirements as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the AGM or the Class Meetings. No party has stated his or her intention in the Circular to vote against the resolutions proposed at the AGM or the Class Meetings or to abstain from voting.

The AGM and the Class Meetings were legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles of Association. All resolutions were put to vote by way of poll. The AGM and the Class Meetings were chaired by Ms. Zhou Jianqiu, an executive Director.

In compliance with the requirements of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H Share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking of the poll at the AGM and Class Meetings. Secretary of the Board of the Company and one Supervisor participated in the counting of the poll results.

Poll results of the AGM

At the AGM, the following resolutions were considered and approved by way of poll, and the poll results of the votes are as follows:

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
1.	to consider and approve the proposal of the Company's application of initial public offering and listing of Renminbi Ordinary Shares (the "A Shares") (the "A Share Offering"):			
1.1	classes of shares	649,363,887 (100%)	0 (0%)	0 (0%)
1.2	nominal value per share	649,363,887 (100%)	0 (0%)	0 (0%)
1.3	proposed stock exchange for the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
1.4	proposed offering size	649,363,887 (100%)	0 (0%)	0 (0%)
1.5	target subscriber	649,363,887 (100%)	0 (0%)	0 (0%)
1.6	method of offering	649,363,887 (100%)	0 (0%)	0 (0%)
1.7	pricing methodology	649,363,887 (100%)	0 (0%)	0 (0%)
1.8	form of underwriting	649,363,887 (100%)	0 (0%)	0 (0%)
1.9	conversion into a joint stock limited liability company with domestic and overseas offering and listing of the shares	649,363,887 (100%)	0 (0%)	0 (0%)
1.10	conversion of unlisted issued shares of the Company to A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
1.11	valid period of the resolutions for the proposal of the A Share Offering	649,363,887 (100%)	0 (0%)	0 (0%)

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
2.	to consider and approve the authorisation to the board (the “ Board ”) of directors (the “ Directors ”) of the Company to deal with related matters in connection with the Company’s application for the A Share Offering and the listing of the A Shares at its full discretion;	649,363,887 (100%)	0 (0%)	0 (0%)
3.	to consider and approve the feasibility analysis report on the investment projects using the proceeds from the A Share Offering	649,363,887 (100%)	0 (0%)	0 (0%)
4.	to consider and approve the impacts and remedial measures on dilution of immediate return from the A Share Offering	649,363,887 (100%)	0 (0%)	0 (0%)
5.	to consider and approve the price stabilising plan for the A Shares within three years after the A Share Offering	649,363,887 (100%)	0 (0%)	0 (0%)
6.	to consider and approve the dividend return plan for the shareholders of the Company within three years after the A Share Offering	649,363,887 (100%)	0 (0%)	0 (0%)
7.	to consider and approve the public undertakings in documents in connection with the A Share Offering	649,363,887 (100%)	0 (0%)	0 (0%)
8.	to consider and approve the attribution of accumulated undistributed profits or accumulated uncovered losses prior to the A Share Offering and the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
9.	to consider and approve the proposed formulation of the articles of association of the Company with effect upon the A Share Offering and the listing of the A Shares	649,262,887 (99.98%)	101,000 (0.02%)	0 (0%)

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
10.	to consider and approve the proposed formulation of the rules of procedures of the general meetings of the Company with effect upon the A Share Offering and the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
11.	to consider and approve the proposed formulation of the rules of procedures of the Board with effect upon the A Share Offering and the listing of the A Shares	649,262,887 (99.98%)	101,000 (0.02%)	0 (0%)
12.	to consider and approve the proposed formulation of the rules of procedures of the board of supervisors of the Company with effect upon the A Share Offering and the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
13.	to consider and approve the proposed amendments to the existing articles of association of the Company	649,262,887 (99.98%)	101,000 (0.02%)	0 (0%)
14.	to consider and approve the proposed amendments to the existing rules of procedures of the general meeting of the Company	649,363,887 (100%)	0 (0%)	0 (0%)
15.	to consider and approve the proposed amendments to the existing rules of procedures of the Board	649,262,887 (99.98%)	101,000 (0.02%)	0 (0%)
AS ORDINARY RESOLUTIONS				
16.	to consider and approve the report of the use of raised funds from the previous offering	649,363,887 (100%)	0 (0%)	0 (0%)
17.	to consider and approve the proposed formulation of the related party transactions management system with effect upon the A Share Offering and the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)

AS ORDINARY RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
18.	to consider and approve the proposed formulation of the system concerning the independent Directors with effect upon the A Share Offering and the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
19.	to consider and approve the proposed formulation of the administration system of raised funds with effect upon the A Share Offering and the listing of the A Shares	649,363,887 (100%)	0 (0%)	0 (0%)
20.	to consider and approve the 2020 annual report, including (i) the H Shares annual report of the Company for the year ended 31 December 2020 and (ii) the annual report of the Company for the year ended 31 December 2020 prepared in accordance with the relevant regulations and requirements of the China Securities Regulatory Commission	649,363,887 (100%)	0 (0%)	0 (0%)
21.	to consider and approve the report of the Board for the year ended 31 December 2020	649,363,887 (100%)	0 (0%)	0 (0%)
22.	to consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2020	649,363,887 (100%)	0 (0%)	0 (0%)
23.	to consider and approve the final financial report of the Company for the year ended 31 December 2020	649,363,887 (100%)	0 (0%)	0 (0%)
24.	to consider and approve the profit distribution plan of the Company and declaration of final dividend for the year ended 31 December 2020	649,363,887 (100%)	0 (0%)	0 (0%)

AS ORDINARY RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
25.	to consider and approve the appointment of ShineWing Certified Public Accountants as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the general manager's office of the Company to fix their remuneration at its meetings	649,363,887 (100%)	0 (0%)	0 (0%)
26.	to authorise the Board to fix the remuneration package of the Directors and supervisors of the Company for the year ended 31 December 2020	649,363,887 (100%)	0 (0%)	0 (0%)

As more than two-thirds of the votes were cast in favour of each of the special resolutions numbered 1 to 15, these resolutions were duly passed as special resolutions of the Company at the AGM.

As more than one-half of the votes were cast in favour of each of the ordinary resolutions numbered 16 to 26, these resolutions were duly passed as ordinary resolutions of the Company at the AGM.

Poll Results of the Domestic Shareholders' Class Meeting

At the Domestic Shareholders' Class Meeting, the following resolutions were considered and approved by way of poll, and the poll results of the votes are as follows:

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
1.	to consider and approve the proposal of the Company's application of initial public offering and listing of Renminbi Ordinary Shares (the "A Shares") (the "A Share Offering"):			
1.1	classes of shares	648,396,887 (100%)	0 (0%)	0 (0%)
1.2	nominal value per share	648,396,887 (100%)	0 (0%)	0 (0%)
1.3	proposed stock exchange for the listing of the A Shares	648,396,887 (100%)	0 (0%)	0 (0%)
1.4	proposed offering size	648,396,887 (100%)	0 (0%)	0 (0%)
1.5	target subscriber	648,396,887 (100%)	0 (0%)	0 (0%)
1.6	method of offering	648,396,887 (100%)	0 (0%)	0 (0%)
1.7	pricing methodology	648,396,887 (100%)	0 (0%)	0 (0%)
1.8	form of underwriting	648,396,887 (100%)	0 (0%)	0 (0%)
1.9	conversion into a joint stock limited liability company with domestic and overseas offering and listing of the shares	648,396,887 (100%)	0 (0%)	0 (0%)
1.10	conversion of unlisted issued shares of the Company to A Shares	648,396,887 (100%)	0 (0%)	0 (0%)
1.11	valid period of the resolutions for the proposal of the A Share Offering	648,396,887 (100%)	0 (0%)	0 (0%)

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
2.	to consider and approve the authorisation to the board (the “ Board ”) of directors (the “ Directors ”) of the Company to deal with related matters in connection with the Company’s application for the A Share Offering and the listing of the A Shares at its full discretion;	648,396,887 (100%)	0 (0%)	0 (0%)
3.	to consider and approve the feasibility analysis report on the investment projects using the proceeds from the A Share Offering	648,396,887 (100%)	0 (0%)	0 (0%)
4.	to consider and approve the impacts and remedial measures on dilution of immediate return from the A Share Offering	648,396,887 (100%)	0 (0%)	0 (0%)
5.	to consider and approve the price stabilising plan for the A Shares within three years after the A Share Offering	648,396,887 (100%)	0 (0%)	0 (0%)
6.	to consider and approve the dividend return plan for the shareholders of the Company within three years after the A Share Offering	648,396,887 (100%)	0 (0%)	0 (0%)
7.	to consider and approve the public undertakings in documents in connection with the A Share Offering	648,396,887 (100%)	0 (0%)	0 (0%)
8.	to consider and approve the attribution of accumulated undistributed profits or accumulated uncovered losses prior to the A Share Offering and the listing of the A Shares	648,396,887 (100%)	0 (0%)	0 (0%)

As more than two-thirds of the votes were cast in favour of each of the special resolutions numbered 1 to 8, these resolutions were duly passed as special resolutions of the Company at the Domestic Shareholders’ Class Meeting.

Poll Results of the H Shareholders' Class Meeting

At the H Shareholders' Class Meeting, the following resolutions were considered and approved by way of poll, and the poll results of the votes are as follows:

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
1.	to consider and approve the proposal of the Company's application of initial public offering and listing of Renminbi Ordinary Shares (the "A Shares") (the "A Share Offering"):			
1.1	classes of shares	967,000 (100%)	0 (0%)	0 (0%)
1.2	nominal value per share	967,000 (100%)	0 (0%)	0 (0%)
1.3	proposed stock exchange for the listing of the A Shares	967,000 (100%)	0 (0%)	0 (0%)
1.4	proposed offering size	967,000 (100%)	0 (0%)	0 (0%)
1.5	target subscriber	967,000 (100%)	0 (0%)	0 (0%)
1.6	method of offering	967,000 (100%)	0 (0%)	0 (0%)
1.7	pricing methodology	967,000 (100%)	0 (0%)	0 (0%)
1.8	form of underwriting	967,000 (100%)	0 (0%)	0 (0%)
1.9	conversion into a joint stock limited liability company with domestic and overseas offering and listing of the shares	967,000 (100%)	0 (0%)	0 (0%)
1.10	conversion of unlisted issued shares of the Company to A Shares	967,000 (100%)	0 (0%)	0 (0%)
1.11	valid period of the resolutions for the proposal of the A Share Offering	967,000 (100%)	0 (0%)	0 (0%)

AS SPECIAL RESOLUTIONS		Number of votes cast and percentage of total number of votes cast		
		FOR	AGAINST	ABSTAIN
2.	to consider and approve the authorisation to the board (the “ Board ”) of directors (the “ Directors ”) of the Company to deal with related matters in connection with the Company’s application for the A Share Offering and the listing of the A Shares at its full discretion;	967,000 (100%)	0 (0%)	0 (0%)
3.	to consider and approve the feasibility analysis report on the investment projects using the proceeds from the A Share Offering	967,000 (100%)	0 (0%)	0 (0%)
4.	to consider and approve the impacts and remedial measures on dilution of immediate return from the A Share Offering	967,000 (100%)	0 (0%)	0 (0%)
5.	to consider and approve the price stabilising plan for the A Shares within three years after the A Share Offering	967,000 (100%)	0 (0%)	0 (0%)
6.	to consider and approve the dividend return plan for the shareholders of the Company within three years after the A Share Offering	967,000 (100%)	0 (0%)	0 (0%)
7.	to consider and approve the public undertakings in documents in connection with the A Share Offering	967,000 (100%)	0 (0%)	0 (0%)
8.	to consider and approve the attribution of accumulated undistributed profits or accumulated uncovered losses prior to the A Share Offering and the listing of the A Shares	967,000 (100%)	0 (0%)	0 (0%)

As more than two-thirds of the votes were cast in favour of each of the special resolutions numbered 1 to 8, these resolutions were duly passed as special resolutions of the Company at the H Shareholders’ Class Meeting.

(2) DISTRIBUTION OF 2020 FINAL DIVIDEND

The resolution on the profit distribution plan of the Company and declaration of final dividend for the year ended 31 December 2020 was approved at the AGM. The Company will distribute a cash final dividend for the year ended 31 December 2020 (“**2020 Final Dividend**”) of RMB0.05 per share (tax inclusive) to Shareholders whose names appeared on the register of members of the Company after the close of the market on the equity registration date (“**Equity Registration Date**”) of the distribution of 2020 Final Dividend, namely Wednesday, 26 May 2021, and who are entitled to such distribution. Based on the total equity of the Company as of 31 December 2020, the aggregate amount to be distributed will be approximately RMB45,350,000. The 2020 Final Dividend represents approximately 68.38% of profit attributable to equity holders of the Company for the year ended 31 December 2020. The actual total amount to be distributed is subject to the total equity of the Company on the Equity Registration Date. The 2020 Final Dividend of the Company will be distributed on Friday, 25 June 2021.

The dividends payable to the holders of Domestic Shares of the Company will be paid in Renminbi, and dividends payable to the holders of H Shares of the Company will be paid in Hong Kong dollars. The actual amount in Hong Kong dollars will be calculated based on the average benchmark exchange rate of Renminbi and Hong Kong dollars as announced by the People’s Bank of China for the five working days prior to the date of the 2020 AGM of the Company (i.e. RMB0.829722 against HK\$1.00). Accordingly, the 2020 Final Dividend for the year ended 31 December 2020 is HK\$0.060261 per H Share (tax inclusive).

The register of members of the Company will be closed from Monday, Friday, 21 May 2021 to Wednesday, 26 May 2021 (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for receiving 2020 Final Dividend, all completed share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, and in any case no later than 4:30 p.m. on Thursday, 20 May 2021. The Company has no obligation and will not be responsible for confirming the identities of the Shareholders. The Company held no liability in respect of any claims arising from any delay in, or inaccurate determination of the identity of the Shareholders or any disputes over the mechanism of withholding.

(3) AMENDMENTS TO THE EXISTING ARTICLES OF ASSOCIATION, THE EXISTING RULES OF PROCEDURES OF THE BOARD AND THE EXISTING RULES OF PROCEDURES OF THE GENERAL MEETING

The Board announces that, as passed in resolutions 13, 14 and 15 at the AGM, the respective amendments to the Articles of Association, Rules of Procedures of the General Meeting and Rules of Procedures of the Board has become effective.

The Company will carry out necessary filing procedures with the Company Registry in Hong Kong.

(4) CHANGE OF AUDITORS

Following the passing of resolution 25 at the AGM, KPMG Huazhen LLP (“**KPMG**”) has retired as the auditors of the Company and ShineWing Certified Public Accountants is appointed as the auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company.

KPMG has confirmed that there are no matters in connection with its retirement that should be brought to the attention of the Shareholders. The Board and the audit committee of the Company have also confirmed that there is no disagreement with KPMG and the Board has no unresolved issue regarding the proposed change of Auditors. The Board confirms there are no circumstances in respect of the proposed change of auditors that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to KPMG for their professional services rendered to the Group in the past.

By order of the Board
Ms. Zhou Jianqiu
Executive Director

Nanjing, the PRC
14 May 2021

As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive Directors; and Mr. Wang Yuetang, Mr. Lam Kai Yeung and Mr. Huang Dechun as independent non-executive Directors.