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Persta Resources Inc.

*(incorporated under the laws of Alberta with limited liability)
(Stock code: 3395)*

FURTHER UPDATE ON THE PUBLICATION OF THE 2020 AUDITED ANNUAL RESULTS ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Persta Resources Inc. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated March 19, 2021, March 26, 2021, March 29, 2021, March 31, 2021, April 16, 2021 and April 30, 2021 (collectively, the “**Announcements**”) in relation to, among other things, the delay in the publication of the audited 2020 Annual Results and the 2020 Annual Report. Unless otherwise specified, terms used herein have the same meanings as the Announcements.

The Board wishes to update the Company’s shareholders and potential investors that, due to market-wide interruptions caused by the continuing outbreak of coronavirus (COVID-19) in Calgary, Canada, the completion of the audit of the Company’s financial statements for the financial year ended December 31, 2020 and the publication of the audited 2020 Annual Results and the 2020 Annual Report will be postponed to mid-June 2021. The Board also confirms that since the Company’s announcement dated April 30, 2021, there has been no other material information respecting the Company’s affairs that has not been generally disclosed.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Persta Resources Inc.
Yongtan Liu
Chairman

Calgary, May 16, 2021

Hong Kong, May 17, 2021

As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.