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Huali University Group Limited
华立大学集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1756)

**CHANGE OF JOINT COMPANY SECRETARY
AND
WAIVER FROM STRICT COMPLIANCE WITH
RULE 3.28 AND RULE 8.17 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huali University Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Hung Manling (“**Mr. Hung**”) has tendered his resignation as a joint company secretary of the Company with effect from May 17, 2021 so as to spend more time and focus on his responsibilities for the financial management in the role of chief financial officer of the Company.

Mr. Hung confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board is pleased to announce that Ms. Lei Yingran (“**Ms. Lei**”) has been appointed as a joint company secretary of the Company in replacement of Mr. Hung with effect from May 17, 2021. Mr. Cheung Kai Cheong Willie (“**Mr. Cheung**”) remains as the other joint company secretary of the Company.

The biographical details of Ms. Lei and Mr. Cheung are as follows:

Ms. Lei Yingran (雷穎然), joined the Group in 2015. Ms. Lei is currently a deputy director of office of the Board since December 2019. From March 2016 to November 2019, Ms. Lei served as the administrative secretary of Listing Preparation Group of Guangzhou Huali Investment Company Limited (廣州華立投資有限公司), a consolidated entity of the Company, responsible for the listing matters of the Company such as legal due diligence, verification of prospectus and administrative archive keeping. From August 2015 to February 2016, Ms. Lei served as an English teacher in Guangzhou Huali Science and Technology Vocational College (廣州華立科技職業學院), a consolidated affiliated entity of the Company. Ms. Lei obtained her bachelor’s degree in English from Guangdong University of Foreign Studies (廣東外語外貿大學) in July 2015.

Mr. Cheung Kai Cheong Willie (張啟昌), a Hong Kong resident, has been the manager of SWCS Corporate Services Group (Hong Kong) Limited since April 5, 2017 and is responsible for assisting listed companies in professional company secretarial works. Mr. Cheung has more than 10 years of professional experience in the company secretarial field and has extensive knowledge

and experience in dealing with corporate governance, regulatory and compliance affairs of listed companies. Mr. Cheung has been a member of the Hong Kong Institute of Certified Public Accountants since January 2009, and a fellow member of the Association of Chartered Certified Accountants since October 2008. Mr. Cheung received his bachelor's degree in arts (with honours), majoring in accounting and finance from University of Glamorgan, the United Kingdom, in June 1996.

The Stock Exchange has granted a waiver (the “**Waiver**”) to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) for a period of three years from the date of appointment of Ms. Lei (the “**Waiver Period**”) as a joint company secretary of the Company on the conditions that (i) Ms. Lei must be assisted by Mr. Cheung as a joint company secretary of the Company during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Ms. Lei, having had the benefit of Mr. Cheung's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the function of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Mr. Hung for his past contributions to the Company during his tenure of service and also express its warm welcome to Ms. Lei on her new appointment.

By Order of the Board
Huali University Group Limited
Zhang Zhifeng
Chairman

Hong Kong, May 17, 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Zhifeng, Mr. Ye Yaming and Mr. Ma Zhixiong; the non-executive Director is Mr. Zhang Yude; and the independent non-executive Directors are Ms. Chiu Lai Kuen Susanna, M.H., J.P., Mr. Yang Ying and Mr. Ding Yi.