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BANK OF TIANJIN CO., LTD.*
天津銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1578)

UPDATE ANNOUNCEMENT REGARDING CHANGE OF EXTERNAL AUDITORS

Reference is made to the announcements of Bank of Tianjin Co., Ltd. (the “**Bank**”) dated 16 October 2020 and 1 December 2020 and the circular (the “**Circular**”) of the Bank dated 16 October 2020 in relation to the change of external auditors. Terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

Deloitte Touche Tohmatsu Certified Public Accountants LLP has served as the Bank’s domestic auditor for eight years upon the expiry of its office in respect of the year ended 31 December 2020, during the period Deloitte Touche Tohmatsu has been engaged as the Bank’s international auditor since 2015. Pursuant to the relevant requirements promulgated by the Ministry of Finance, Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu have reached the maximum service term limit. Therefore, the Bank proposed to change its domestic and international auditors for the year ending 31 December 2021.

The Bank made announcements on 16 October 2020 and 1 December 2020 regarding the change in auditors for compliance with Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. As the audit for the year ended 31 December 2020 had not yet been completed, Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu did not confirm if there are any matters that need to be brought to the attention of holders of the securities of the Bank when the announcements were made.

According to the Rule 13.51(4) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Bank received a letter from Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu on 18 May 2021 that Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu confirmed there are no matters that need to be brought to the attention of holders of securities or creditors of the Bank.

As approved at the 2020 first extraordinary general meeting held on 1 December 2020 by the Bank, the Bank has appointed PricewaterhouseCoopers Zhong Tian LLP as the domestic auditor of the Bank for 2021 and PricewaterhouseCoopers as the international auditor of the Bank for 2021, with a term expiring upon the conclusion of the 2021 annual general meeting of the Bank.

By order of the Board
Bank of Tianjin Co., Ltd.*
SUN Ligu
Chairman

Tianjin, China
18 May 2021

As at the date of this announcement, the board of directors of the Bank comprises Mr. SUN Ligu and Mr. WU Hongtao, as executive directors; Ms. SUN Jingyu, Ms. DONG Guangpei, Mr. Alistair Marshall BULLOCH, Mr. ZHAO Wei, Mr. WANG Shunlong and Ms. LI Jun as non-executive directors; Mr. FENG Heping, Mr. LAW Yee Kwan, Quinn, Mr. JIN Qingjun, Mr. HUA Yaogang and Mr. HE Jia as independent non-executive directors.

* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*