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Chuan Holdings Limited

川控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1420)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 MAY 2021 AND CHANGE OF AUDITOR

The Board is pleased to announce that at the AGM held on 24 May 2021, all proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll.

On 24 May 2021, Ernst & Young LLP was appointed as the auditor of the Company, taking effect upon the retirement of BDO Limited at the conclusion of the AGM.

References are made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**AGM Notice**”) of Chuan Holdings Limited (the “**Company**”) both dated 22 April 2021, and the Company’s announcement dated 19 April 2021 regarding the proposed change of auditor (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular, the AGM Notice and the Announcement unless defined otherwise herein.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of the Company is pleased to announce that at the annual general meeting of the Company held on 24 May 2021 (the “**AGM**”), all proposed resolutions as set out in the AGM Notice were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll.

* *For identification purposes only*

As at the date of the AGM, the total number of issued ordinary shares of the Company (the “Share(s)”) was 1,036,456,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions at the AGM. No Shareholder was entitled to attend but was required to abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM. No Shareholder was required to abstain from voting on the resolutions at the AGM.

The Company’s share registrar, Trico Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

The poll results of the AGM are as follows:

ORDINARY RESOLUTIONS		Number of Votes <i>(Approximately %)</i>	
		FOR	AGAINST
1.	To consider and adopt the audited consolidated financial statements and the reports of the directors and the auditors for the financial year ended 31 December 2020.	550,505,000 (100.00%)	0 (0.00%)
2.(a)	To re-elect Mr. Quek Sze Whye as an executive director of the Company.	550,505,000 (100.00%)	0 (0.00%)
2.(b)	To re-elect Mr. Bijay Joseph as an executive director of the Company.	550,505,000 (100.00%)	0 (0.00%)
2.(c)	To re-elect Mr. Lau Yan Hong as an executive director of the Company.	550,505,000 (100.00%)	0 (0.00%)
2.(d)	To re-elect Mr. Phang Yew Kiat as a non-executive director of the Company.	550,505,000 (100.00%)	0 (0.00%)
2.(e)	To re-elect Mr. Chan Po Siu as an independent non-executive director of the Company.	550,505,000 (100.00%)	0 (0.00%)
2.(f)	To re-elect Mr. Xu Fenglei as an independent non-executive director of the Company.	550,505,000 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of Votes <i>(Approximately %)</i>	
		FOR	AGAINST
3.	To authorise the board of directors of the Company to fix all directors' remuneration of the Company.	550,505,000 (100.00%)	0 (0.00%)
4.	To appoint Ernst & Young LLP as the auditor of the Company to fill the vacancy following the retirement of BDO Limited and to hold office until conclusion of the next annual general meeting of the Company, and to authorize the board of directors of the Company to fix its remuneration.	550,505,000 (100.00%)	0 (0.00%)
5.	Ordinary resolution as set out in item 5 of the AGM Notice (To grant a general mandate to the directors to issue ordinary shares in the Company).	550,505,000 (100.00%)	0 (0.00%)
6.	Ordinary resolution as set out in item 6 of the AGM Notice (To grant a general mandate to the directors to buy-back ordinary shares in the Company).	550,505,000 (100.00%)	0 (0.00%)
7.	Ordinary resolution as set out in item 7 of the AGM Notice (To extend the general mandate to the directors to issue ordinary shares in the Company).	550,505,000 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all resolutions were duly passed as ordinary resolutions of the Company by way of poll at the AGM.

CHANGE OF AUDITOR

In light of the conclusion of the AGM and the passing of Resolution 4 at the AGM, BDO Limited has retired as the auditor of the Company at the conclusion of the AGM and Ernst & Young LLP has been appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company. For further details of the change of auditor, please refer to the Circular and the Announcement.

By order of the Board
Chuan Holdings Limited
Phang Yew Kiat
Chairman and Non-executive Director

Hong Kong, 24 May 2021

As at the date of this announcement, the Board comprises Mr. Lim Kui Teng, Mr. Quek Sze Whye, Mr. Bijay Joseph and Mr. Lau Yan Hong as executive Directors; Mr. Phang Yew Kiat as non-executive Director; and Mr. Chan Po Siu, Mr. Wee Hian Eng Cyrus and Mr. Xu Fenglei as independent non-executive Directors.