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Modern Chinese Medicine Group Co., Ltd.

現代中藥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1643)

CHANGES OF COMPANY SECRETARY, AGENT FOR THE SERVICE OF PROCESS AND NOTICES IN HONG KONG AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 27 May 2021, Ms. Leung Kwan Wai has been appointed in replacement of Ms. Lau Ching Sze to act in the following capacities: (a) company secretary; (b) agent for the service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules; and (c) authorised representative pursuant to Rule 3.05 of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of Modern Chinese Medicine Group Co., Ltd. (the “**Company**”) hereby announces that Ms. Lau Ching Sze (“**Ms. Lau**”) has resigned as the company secretary of the Company, and ceased to act as the agent for the service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Rules Governing the Listing of Securities Listing Rules (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules, with effect from 27 May 2021.

Ms. Lau confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and/or the shareholders of the Company.

Following the resignation of Ms. Lau, the Board announces that Ms. Leung Kwan Wai (“**Ms. Leung**”) has been appointed in replacement of Ms. Lau to act in the following capacities, with effect from 27 May 2021:

- (a) company secretary;
- (b) agent for the service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules; and
- (c) authorised representative pursuant to Rule 3.05 of the Listing Rules.

Profile of Ms. Leung

Ms. Leung possesses more than 15 years of experience in the company secretary profession. She is familiar with the Listing Rules of the Hong Kong Stock Exchange, the Companies Ordinance as well as compliance work for offshore companies. She is now a Manager of Corporate Services of Tricor Services Limited and has been providing corporate secretarial and compliance services to Hong Kong listed companies as well as multinational, private and offshore companies.

Ms. Leung is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute in the United Kingdom.

The Board wishes to take this opportunity to express its gratitude to Ms. Lau for her contribution during her term of office as the company secretary and also to extend a warm welcome to Ms. Leung on her new appointment.

By order of the Board
Modern Chinese Medicine Group Co., Ltd.
Xie Wei
Chairman and Executive Director

Hong Kong, 27 May 2021

As at the date of this announcement, the executive Directors are Mr. Xie Wei, Ms. Zhang Hongli, Mr. Li Jinglian and Mr. Jiang Zhendong; and the independent non-executive Directors are Ms. Liu Ling, Mr. Leung Tsz Wing and Mr. Chan Kam Leung.