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**潤東汽車**

**China Rundong Auto Group Limited**

**中國潤東汽車集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1365)**

**(1) FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND  
DELAY IN DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31  
DECEMBER 2020**

**(2) FURTHER POSTPONEMENT OF BOARD MEETING  
AND**

**(3) CONTINUED SUSPENSION OF TRADING**

References are made to (i) the announcement of China Rundong Auto Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2021 in relation to the delay in the publication of the annual results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) and delay in dispatch of the annual report for the year ended 31 December 2020 (the “**2020 Annual Report**”); and (ii) the announcements of the Company dated 16 April 2021 and 31 May 2021 in relation to the entering into restructuring procedures of the PRC subsidiaries of the Company. Terms used herein shall have the same meaning used therein unless defined otherwise.

**FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS AND DELAY IN  
DISPATCH OF 2020 ANNUAL REPORT**

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that, as 103 PRC subsidiaries of the Group have entered into restructuring procedures (please refer to the announcements of the Company dated 16 April 2021 and 31 May 2021 for details), the Company shall deploy more staff and resources to assist the restructuring work. Thus, additional time is required for the Company to complete the sorting process of our financial data of certain closed stores and provide all necessary information requested by the auditors of the Company to perform and complete its audit procedures in respect of the 2020 Annual Results, and the publication of the 2020 Annual Results will be further postponed.

The Company is working closely with the auditors to provide them with all required financial data in order to assist them in completing the audit process as soon as possible. The Company expects that the publication of the 2020 Annual Results will be further postponed to around the end of July 2021 (subject to the completion of the review process for the 2020 Annual Results). Therefore, the Board meeting to approve the 2020 Annual Results will be postponed to a date to be determined by the Board, and the dispatch of the 2020 Annual Report will be postponed accordingly.

#### **FURTHER POSTPONEMENT OF BOARD MEETING**

The Board announces that due to the delay in the publication of the 2020 Annual Results, the Board meeting for the purpose of considering and approving, among others, the 2020 Annual Results will be further postponed.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended pending the publication of the 2020 Annual Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Rundong Auto Group Limited**  
**Yang Peng**  
*Chairman*

Shanghai, the People's Republic of China, 31 May 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Yang Peng and Mr. Pei Yuanhe; and the independent non-executive Directors are Mr. Mei Jianping, Mr. Chow Ming Sang, Mr. Xiao Zhengsan and Mr. Li Xin.*