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## **ROAD KING INFRASTRUCTURE LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1098)**

### **CHANGES OF CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY APPOINTMENT OF CHIEF FINANCIAL OFFICER**

As part of succession planning, the Board announces that with effect from 1 July 2021:

- (1) Mr. Ko Yuk Bing will retire from the positions of the Managing Director and Chief Executive Officer of the Company due to his advanced age but will remain as Deputy Chairman and an Executive Director of the Company;
- (2) Mr. Fong Shiu Leung, Keter, an Executive Director of the Company, will become Chief Executive Officer and will cease his current roles as Deputy Chief Executive Officer, Finance Director and Company Secretary of the Company;
- (3) Mr. Lee Tak Fai, Kennedy will become the Company Secretary of the Company; and
- (4) Mr. Ng Fun Hung will become Chief Financial Officer of the Company.

As part of the succession planning for the senior management team of Road King Infrastructure Limited (the “Company”, and together with its subsidiaries collectively the “Group”), the board of Directors (the “Board”) of the Company announces the following adjustments to its senior management team with effect from 1 July 2021 (the “Effective Date”).

#### **Retirement of Managing Director and Chief Executive Officer**

Mr. Ko Yuk Bing (“Mr. Ko”) will retire from the positions of the Managing Director and Chief Executive Officer of the Company with effect from the Effective Date due to his advanced age. He will, however, remain in his leadership role as Deputy Chairman and an Executive Director of the Company to continue to contribute his experience and knowledge towards the smooth operation and development of the Company.

Mr. Ko has confirmed that he has no disagreement with the Board of the Company and there is no matter relating to his retirement as Managing Director and Chief Executive Officer that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the shareholders of the Company (the “Shareholders”).

The Board takes this opportunity to thank Mr. Ko for his valuable contribution as the Company's Managing Director and Chief Executive Office over the last 26 years, having developed the Group into a prominent toll road investor and operator and a user-centric property developer, trained up its professional management team and established a viable and resilient operation system. The Directors look forward to continue collaboration with Mr. Ko on the Board.

### **Appointment of Chief Executive Officer**

Mr. Fong Shiu Leung, Kater ("Mr. Fong"), an Executive Director of the Company, will become the Chief Executive Officer and will cease his current roles as Deputy Chief Executive Officer, Finance Director and Company Secretary of the Company with effect from the Effective Date.

Mr. Fong, aged 58, has been an Executive Director of the Company since July 2000 and is a director of various companies of the Group. He holds a Bachelor of Arts degree in Accountancy. He is a Certified Practising Accountant in Australia and a fellow of the Hong Kong Institute of Certified Public Accountants. He has over 35 years of experience in auditing, accounting and business advisory profession. Prior to joining the Company, he was an audit principal of an international accounting firm.

Save as disclosed above, Mr. Fong did not hold any directorship in other listed public companies in the last three years. Save for his directorship in the Group, Mr. Fong does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Except for holding 260,000 shares of the Company, as at the date of this announcement, Mr. Fong did not have, or was not deemed to have, any other interests or short positions in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Fong has entered into a service contract commencing from 1 April 2020 to 31 March 2023 with the Company which is terminable by either party with six months' written notice. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). Mr. Fong will be entitled to receive under his service contract an annual salary of HK\$5 million with effect from 1 July 2021 plus bonus which is subject to the performance of the Company and the individual. His emolument will be reviewed and determined by the Remuneration Committee of the Company annually with reference to his duties and responsibilities with the Company and the prevailing market situation.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Fong that needs to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Fong has confirmed that he has no disagreement with the Board of the Company and there is no matter relating to his resignation as the Company Secretary that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board warmly welcomes Mr. Fong to his new role as the Chief Executive Officer of the Company, trusting that he will continue to lead the Group into a promising future.

### **Change of Company Secretary**

Following Mr. Fong's resignation as the Company Secretary of the Company, Mr. Lee Tak Fai, Kennedy ("Mr. Lee") will become the Company Secretary with effect from the Effective Date.

Mr. Lee, joined the Group in 2007 and is a director of various companies of the Group. He is currently the Senior Vice President of the Group responsible for the corporate finance and legal functions which roles will continue following his appointment as Company Secretary. He holds a Bachelor of Social Science degree from the University of Hong Kong and a Master of Science degree in Finance from the Dearborn College of Business, University of Michigan. He is a fellow of both the Association of Chartered Certified Accountants of the United Kingdom and the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, Mr. Lee worked for a number of international accounting firms and was previously the financial controller and the assistant general manager of the corporate finance department of several companies listed on the main board of the Stock Exchange. He has over 30 years of experience in accounting, assurance, financing and business advisory services.

### **Appointment of Chief Financial Officer**

Mr. Ng Fun Hung (“Mr. Ng”) will become Chief Financial Officer of the Company with effect from the Effective Date.

Mr. Ng, joined the Group in 2011 and is a director of various companies of the Group. He is currently the Senior Vice President of the Group responsible for the accounting and tax functions which responsibilities will continue in his role as Chief Financial Officer. He holds a Bachelor of Business Administration degree and a Master of Applied Finance degree. He is a fellow of both the Association of Chartered Certified Accountants of the United Kingdom and the Hong Kong Institute of Certified Public Accountants, a Chartered Financial Analyst of the United States, a Certified Information System Auditor of the United States and a Chartered Governance Professional of the United Kingdom. Mr. Ng has over 26 years of experience in accounting, assurance and financial management. Prior to joining the Group, Mr. Ng worked for an international accounting firm and was previously the financial controller of a listed company in Hong Kong.

The Board warmly welcomes Mr. Lee and Mr. Ng to their new roles.

By Order of the Board  
**Road King Infrastructure Limited**  
**Zen Wei Peu, Derek**  
*Chairman*

Hong Kong, 3 June 2021

*As at the date of this announcement, the Board comprises Messrs. Zen Wei Peu, Derek, Ko Yuk Bing and Fong Shiu Leung, Keter as Executive Directors, Mr. Dong Fang and Ms. Cai Xun as Non-executive Directors and Messrs. Lau Sai Yung, Tse Chee On, Raymond and Wong Wai Ho as Independent Non-executive Directors.*