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海南美蘭國際空港股份有限公司
Hainan Meilan International Airport Company Limited*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 357)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual results announcement (the “**Results Announcement**”) of Hainan Meilan International Airport Company Limited (the “**Company**”) for the year ended 31 December 2020 dated 28 April 2021 and the annual report (the “**Annual Report**”) of the Company for the year ended 31 December 2020. Capitalised terms used herein shall have the same meaning as ascribed to them in the Results Announcement and the Annual Report unless the context otherwise requires.

The Board wishes to provide further information regarding the Annual Report as follows:

Reference is made to the announcement of the Company dated 1 February 2018 and the circular of the Company dated 6 March 2018 in relation to, among others, the Company (as co-borrower) and the Parent Company (as borrower) entering into a Syndicated Loan Agreement with the loan syndicate (i.e. China Development Bank Corporation Limited, Hainan Branch of Industrial and Commercial Bank of China Limited and Hainan Branch of Agricultural Bank of China Limited) to obtain a Syndicated Loan of RMB7.8 billion for a period of 20 years. Pursuant to Syndicated Loan Agreement, the Company and the Parent Company jointly undertake the repayment obligation for each loan drawn down under the Syndicated Loan and are jointly and severally liable for debt settlement (“**Joint Repayment Commitment**”).

As disclosed in the announcement of the Company dated 15 March 2021, on 15 March 2021, the Company received a notice from the Parent Company in respect of the court ruling on acceptance of the substantial consolidated restructuring of HNA Group Co., Ltd. (“**HNA Group**”) and other related companies totaling 321 companies inclusive of the Parent Company (the “**HNA Group Substantial Consolidated Restructuring**”).

* *For identification purpose only*

MANAGEMENT’S POSITION AND AUDIT COMMITTEE’S VIEW ON THE AUDIT QUALIFICATION

The management of the Company agreed with the auditor of the Company to issue the qualified opinion on the expected credit loss of the Joint Repayment Commitment of the Company. The 2020 annual board meeting was held by the Company on 28 April 2021 to review and approve the consolidated results of the Group for the year ended 31 December 2020 and the Audit Committee meeting was held before the board meeting. According to the voting results of the members of the Audit Committee, the Audit Committee reviewed and passed the “2020 Annual Report/Environmental, Social and Governance Report”, “2020 Auditor’s Report” and “2020 Audit Committee Annual Work Report” and other resolutions, including agreeing with the view of the Company’s management on the audit opinion.

ACTION PLAN FOR ADDRESSING THE CONCERNS RAISED BY THE AUDITORS

As of the date of this announcement, the restructuring procedures of the Parent Company are in progress. The restructuring administrator issued the “HNA Group Airport Sector Strategic Investor Recruitment Announcement” on 19 March 2021. The Company and the Parent Company will communicate with the loan syndicate from time to time on the progress of the restructuring and the introduction of strategic investors.

Subject to final confirmation, the Company expects the first creditor meeting for the HNA Group Substantial Consolidated Restructuring will be completed in early June 2021. The Company will obtain the relevant information from the restructuring administrator in a timely manner, including but not limited to: (i) the declaration of the creditor’s right of the Parent Company, including, among others, the declaration results of the loan syndicate and the review results of the restructuring administrator; and (ii) other necessary information relating to the restructuring plan, such as the progress of strategic investor recruitment and creditor settlement rate.

The Company will continue to follow up the progress of the restructuring plan, and the restructuring plan is expected to be determined within 2021, including the repayment plan of the Parent Company for the Syndicated Loan. At that time, the Company expects to be able to obtain more evidence to support the judgment of the amount of the expected credit loss of the Joint Repayment Commitment of the Company for the auditor’s evaluation.

The Company will make further announcement according the requirements of the Listing Rules when and where is necessary.

By order of the Board
Hainan Meilan International Airport Company Limited*
Wang Zhen
Chairman

Haikou, the PRC
3 June 2021

As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Wang Zhen, Mr. Wang Hong, Mr. Wang Hexin, Mr. Yu Yan and Mr. Xing Zhoujin; (ii) two non-executive directors, namely Mr. Tu Haidong and Mr. Yuan Yubao; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.

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