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廣東粵運交通股份有限公司

Guangdong Yueyun Transportation Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03399)

PROPOSED CHANGE OF AUDITORS

The Board announces that KPMG Huazhen (Special General Partnership) will retire as the external auditors of the Company due to expiry of contract, with effect from the close of the AGM.

On 4 June 2021, the Board proposed the appointment of BDO China SHU LUN PAN Certified Public Accountants LLP as the external auditors of the Company to fill the vacancy following the retirement of KPMG Huazhen (Special General Partnership) and to hold office until the next annual general meeting of the Company, subject to approval of the Shareholders by way of ordinary resolution at the AGM.

This announcement is made by Guangdong Yueyun Transportation Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that KPMG Huazhen (Special General Partnership) (“**KPMG**”) will retire as the external auditors of the Company due to expiry of contract, with effect from the close of the forthcoming annual general meeting of the Company (the “**AGM**”).

The Company’s audit services were put out to public tender and BDO China SHU LUN PAN Certified Public Accountants LLP (“**BDO**”) won the bidding. Accordingly, on 4 June 2021, the Board resolved to propose the appointment of BDO as the new auditors of the Company to fill the vacancy following the retirement of KPMG and to hold office until the next annual general meeting of the Company, subject to approval of the shareholders of the Company (the “**Shareholders**”) at the AGM.

The Company has had full communication with KPMG on the proposed change of auditors, and KPMG has no disagreement on the said matter. KPMG has confirmed that there is no matter in relation to its retirement that needs to be brought to the attention of the shareholders of the Company. The Board is also not aware of any circumstances in respect of the proposed change of auditors that needs to be brought to the attention of the Shareholders.

The ordinary resolution proposed to be considered by the Shareholders at the AGM to approve the proposed appointment of BDO as the new auditors of the Company will be set out in the notice of AGM to be distributed to the Shareholders in due course.

The Board would like to extend its sincere gratitude to KPMG for providing quality services to the Company in prior years.

By order of the Board of
Guangdong Yueyun Transportation Company Limited
Zhang Li
Company Secretary

Guangzhou, the People's Republic of China

4 June 2021

As at the date of this announcement, the Board comprises Mr. Tang Yinghai, Mr. Yao Hanxiong, Mr. Zhang Xian and Mr. Huang Wenban as executive Directors of the Company, Mr. Chen Min and Mr. Chen Chuxuan as non-executive Directors of the Company, and Mr. Jin Wenzhou, Ms. Lu Zhenghua, Ms. Wen Huiying and Mr. Zhan Xiaotong as independent non-executive Directors of the Company.

* *For identification purposes only*