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**ibotech** 艾伯科技  
**IBO TECHNOLOGY COMPANY LIMITED**  
艾伯科技股份有限公司  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

## **CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RESIGNATION OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 8 June 2021.

As stated in the resignation letter of Deloitte, there remains certain outstanding of significant supporting documents and information for audit of the consolidated financial statements of the Group for the year ended 31 March 2021 (the “**Audit**”), including, (1) management assessment on expected credit losses of trade receivables; (2) supporting documents in relation to revenue recognition of the Group; (3) management assessment on impairment of goodwill and intangible assets; (4) management assessment on the Group’s ability to continue as a going concern; and (5) other outstanding information to complete the remaining work of the Audit. To date there has been no tangible progress with respect to the above-mentioned documents and information in order for Deloitte to complete its audit procedures. Accordingly, Deloitte has been unable to reach a consensus with the Board on the estimated timetable to complete the Audit. The Board considers that it is in the best interest of the Company and its shareholders to change its auditor, so as to timely complete the Audit and publish its annual results announcement for the year ended 31 March 2021 as scheduled. As a result, after careful consideration and mutual agreement between the Board and Deloitte, Deloitte has decided to tender its resignation as auditor of the Company with effect from 8 June 2021.

Deloitte has not issued any such confirmation under Rule 13.51(4) of the Listing Rules, and stated in its resignation letter that, with reference to the matters set out in the preceding paragraph and the fact that Deloitte had not completed the Audit, Deloitte is not in a position to confirm whether there are any other matters that need to be brought to the attention of shareholders or creditors of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, saved as disclosed above, there are no other matters in respect of the resignation of auditor of the Company which need to be brought to the attention of shareholders or creditors of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Deloitte for its professional and quality services rendered to the Company during its tenure.

### **APPOINTMENT OF AUDITOR**

The Board hereby announces that, with the recommendation of the Audit Committee, KTC Partners CPA Limited (“**KTC Partners**”) was appointed as the auditor of the Company with effect from 8 June 2021, to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to KTC Partners on its appointment as the auditor of the Company.

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 8 June 2021

*As of the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, and Mr. Hung Muk Ming.*