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高富集團控股有限公司
GT GROUP HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 263)

- (I) **FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS AND DESPATCH OF 2020 ANNUAL REPORT;**
- (II) **POSTPONEMENT OF 2021 ANNUAL GENERAL MEETING ;**
- AND**
- (III) **CONTINUED SUSPENSION OF TRADING.**

The board of directors (the **“Board”**) of GT Group Holdings Limited (the **“Company”**, together with its subsidiaries, collectively the **“Group”**) makes this announcement to provide updates to its shareholders and potential investors relating to the publication of its annual results for the year ended 31 December 2020 (the **“2020 Annual Results”**), the despatch of the annual report for the year ended 31 December 2020 (the **“2020 Annual Report”**) and the postponement of the 2021 annual general meeting (the **“2021 AGM”**).

Reference is made to the announcements of the Company in relation to, amongst other things, (1) delay in publication of the 2020 Annual Results and possible delay in despatch of the 2020 Annual Report and (2) suspension of trading in shares, dated 30 March 2021 and 31 March 2021 (the **“Delay Announcements”**), and the announcement of the Company in relation to the Resumption Guidance dated 28 May 2021 (the **“Resumption Guidance Announcement”**). Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Delay Announcements and the Resumption Guidance Announcement.

FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS AND DESPATCH OF 2020 ANNUAL REPORT

The Board announces that additional time is required by the Group's auditor (the “**Auditor**”) to complete all of its audit procedures for the audit of the Group's consolidated financial statements for the year ended 31 December 2020, mainly with respect to its interest in associates. Accordingly, due to the delay in publication of the 2020 Annual Results, the despatch of the 2020 Annual Report is also delayed.

The Board acknowledges that the delay in publication of the 2020 Annual Results and the despatch of the 2020 Annual Report constitutes non-compliance of Rule 13.49(1) and Rule 13.46(1)(a) of the Listing Rules respectively. The Company has been using its best endeavours to procure the Auditor to complete the audit procedure as soon as possible.

POSTPONEMENT OF 2021 ANNUAL GENERAL MEETING

Due to the delay in publication of the 2020 Annual Results, the notice of AGM and the 2020 Annual Report can only be sent to its shareholders right after the publication. Accordingly, the 2021 AGM is expected to be postponed beyond 6 months from the financial year end date.

Pursuant to Article 66 of the Company's Articles of Association (the “**Relevant Article**”), the Company is required to lay the annual financial statements of the Company before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate.

The Board acknowledges that the postponement of the 2021 AGM constitutes non-compliance of the Company's Relevant Article.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2021, and will remain suspended until fulfillment of the Resumption Guidance. The Company will publish further announcement(s) to keep its shareholders and potential investors informed of any material development in connection with the 2020 Annual Results, the 2020 Annual Report and the 2021 AGM as and when appropriate.

The Company will seek to resume trading of its shares on the Stock Exchange as soon as possible, and to keep the duration of the trading suspension to the shortest possible period.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GT GROUP HOLDINGS LIMITED
Li Dong
Chairman

Hong Kong, 10 June 2021

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan, and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.