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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

**CHANGE OF JOINT COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE
AND
WAIVER FROM STRICT COMPLIANCE WITH
RULES 3.28 AND 8.17 OF THE LISTING RULES**

CHANGE OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Yida China Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Ms. Wang Huiting (“**Ms. Wang**”) has resigned as the joint company secretary of the Company (the “**Joint Company Secretary**”) as she would like to devote more time on personal matters and she will also cease to act as an authorised representative of the Company (“**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 11 June 2021.

Ms. Wang has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Mr. Sun Mingze (孫銘澤) (“**Mr. Sun**”) has been appointed as a Joint Company Secretary and the Authorised Representative in replacement of Ms. Wang with effect from 11 June 2021.

Mr. Sun joined the Group in 2013 and is currently an assistant to president of the Group. Since joining the Group in 2013, Mr. Sun has worked in the investment department of the Group and was appointed as the general manager of the investment department of the Group in 2015. Since 2018, Mr. Sun has been appointed as a senior management of the Group. In 2021, Mr. Sun was appointed as the assistant to president of the Group. Mr. Sun graduated from the Acadia University in Canada majoring in Economics in 2005.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the appointment of Ms. Wang as one of the Joint Company Secretaries and the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Ms. Wang to act as a Joint Company Secretary of the Company for the period from 10 December 2015 till 9 December 2018 (the “**Waiver Period**”) on the conditions that Ms. Kwong Yin Ping Yvonne (“**Ms. Kwong**”), who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, was also appointed as a Joint Company Secretary, to assist Ms. Wang in discharging her functions as a company secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules. Upon expiry of the Waiver Period, the Company has demonstrated to the Stock Exchange that, Ms. Wang, having benefited from the assistance of Ms. Kwong during the Waiver Period, had acquired the skills necessary to carry out the duties of company secretary and the relevant experience within the meaning of note 2 of Rule 3.28 of the Listing Rules, and therefore a further waiver will not be necessary. Despite so, the Company has continued to appoint both Ms. Wang and Ms. Kwong as joint company secretaries of the Company since then.

Ms. Kwong is a vice president of SWCS Corporate Services Group (Hong Kong) Limited. She holds a bachelor’s degree in accountancy from the Hong Kong Polytechnic University and is a fellow of the Hong Kong Institute of Chartered Secretaries and a fellow of The Chartered Governance Institute.

The Company has applied for a new waiver (the “**New Waiver**”) from the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of the appointment of Mr. Sun as the Joint Company Secretary, i.e. 11 June 2021 to 10 June 2024 (the “**New Waiver Period**”) such that Mr. Sun could act as a joint company secretary of the Company on the conditions that, among other, (i) Ms. Kwong, as a joint company secretary of the Company, will work closely with, and provide assistance to, Mr. Sun in the discharge of his duties as a company secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules during the New Waiver Period; and (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company will demonstrate and seek the Stock Exchange’s confirmation that Mr. Sun, having had the benefit of Ms. Kwong’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Ms. Wang for her valuable contribution to the Company during her tenure of service, and to welcome Mr. Sun on his new appointment.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 11 June 2021

As at the date of this announcement, the executive director of the Company is Mr. Jiang Xiuwen, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zhang Xiufeng, Mr. Cheng Xuezhi and Mr. Ni Jie and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.