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**鞍鋼股份有限公司**

**ANGANG STEEL COMPANY LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0347)

**(1) APPOINTMENT OF JOINT COMPANY SECRETARY AND  
WAIVER FROM STRICT COMPLIANCE WITH RULE 3.28 AND  
RULE 8.17 OF THE LISTING RULES  
AND  
(2) CHANGE OF AUTHORISED REPRESENTATIVE**

**Appointment of Joint Company Secretary and Waiver from Strict Compliance  
with Rule 3.28 and Rule 8.17 of the Listing Rules**

The board of directors (the “**Board**”) of Angang Steel Company Limited\* (鞍鋼股份有限公司) (the “**Company**”) hereby announces that Mr. Wang Baojun (王保軍) (“**Mr. Wang**”) has been appointed as joint company secretary of the Company with effect from 16 June 2021. Ms. Chen Chun (陳淳) (“**Ms. Chen**”) remains as the other joint company secretary of the Company.

The biographical details of Mr. Wang and Ms. Chen are set out as follows.

Mr. Wang, aged 54, is a senior accountant and currently serves as the deputy general manager and chief accountant of the Company, and a member of the standing committee of the Party Committee of Anshan Iron & Steel Co. Ltd.\* (鞍山鋼鐵集團有限公司) (“**Anshan Iron & Steel**”) and the Company. Mr. Wang graduated from East China University of Metallurgy (華東冶金學院), majoring in industrial accounting; and he obtained a master’s degree in business administration for the senior management, graduating from University of Electronic Science and Technology of China (電子科技大學). Mr. Wang joined Pangang Group Company Limited\* (攀鋼集團有限公司) in 1988, and served as the head of Audit Department of Pangang Group Company Limited, the head of Audit Department (Risk Management

Department) of Pangang Group Steel Vanadium & Titanium Co., Ltd.\* (攀鋼集團鋼鐵鈮鈦股份有限公司), the head of Audit Department of Angang Group Company Limited\* (鞍鋼集團有限公司) and also a supervisor of Angang Group Integrated Industrial Company Limited\* (鞍鋼集團綜合實業有限公司) and Engineering Technological Development Company Limited\* (工程技術發展有限公司), an external director of Pangang Group Company Limited and Angang Group Financial Company Limited\* (鞍鋼集團財務有限責任公司), the chief auditor, the general manager of Audit Department, and the head of Audit Centre of Angang Group Company Limited and chairman of the supervisory committee of the Company.

Ms. Chen Chun, a joint secretary to the Board and a company secretary of the Company, is currently a company secretarial executive of SWCS Corporate Services Group (Hong Kong) Limited and is responsible for providing support and advisory on listed companies' company secretarial and compliance matters. Ms. Chen obtained a bachelor's degree in economics from Shanghai Finance University. Ms. Chen is an associate member of The Hong Kong Institute of Chartered Secretaries and an associate member of The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom. Ms. Chen was the business development director of the Shanghai Branch of United Overseas Bank (China) Limited, the account manager of the Suzhou Branch of the Bank of East Asia (China) Limited and the executive secretary of the Jiangsu Chapter of the Singapore Chamber of Commerce in China. Ms. Chen is currently the company secretary and joint company secretary of several companies listed on The Stock Exchange of Hong Kong Limited.

By virtue of Mr. Wang's professional knowledge and experience in handling the Company's corporate governance matters, the Board considers having Mr. Wang serve as the joint company secretary of the Company will be conducive to ensure efficient management and daily operation of the Company. Since Mr. Wang does not possess the qualifications of company secretary as required under Rule 3.28 and Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Company has applied for, and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") has granted, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") for a period of three years from the date of said appointment of Mr. Wang (the "**Waiver Period**") on the conditions that (i) Mr. Wang will be assisted by Ms. Chen during the Waiver Period and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Mr. Wang, having had the benefit of Ms. Chen's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Company will ensure that Mr. Wang continues to have access to the relevant training and support in relation to the Listing Rules and the duties required of a company secretary of an issuer listed on the Stock Exchange.

### **Change of Authorised Representative**

The Board further announces that Mr. Wang has been appointed as an authorised representative of the Company in replacement of Ms. Chen with effect from 16 June 2021. Mr. Wang is currently an executive director of the Company.

Mr. Wang Yidong (王義棟), an executive director of the Company and the chairman of the Board, remains as the other authorised representative of the Company.

By Order of the Board  
**ANGANG STEEL COMPANY LIMITED\***  
**Wang Yidong**  
*Executive Director and Chairman of the Board*

Anshan City, Liaoning Province, the PRC  
16 June 2021

As at the date of this announcement, the Board comprises the following directors:

*Executive Directors:*

Wang Yidong  
Li Zhen  
Li Zhongwu  
Wang Baojun

*Independent Non-executive Directors:*

Feng Changli  
Wang Jianhua  
Wang Wanglin  
Zhu Keshi

\* *For identification purpose only*