

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**China Wood Optimization (Holding) Limited**

**中國優材(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1885)**

## **RESUMPTION GUIDANCE ISSUED BY THE STOCK EXCHANGE**

Reference are made to the announcements of China Wood Optimization (Holding) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 March 2021, 30 March 2021, 30 April 2021, 3 June 2021 and 15 June 2021 in relation to, among others, the progress in publication of 2020 Annual Results. Capitalised terms used in this announcement have the same meanings as defined in the announcement of the Company dated 30 March 2021 unless otherwise stated.

On 15 June 2021, the Company received a letter from the Stock Exchange (the “**Letter**”), in which the Stock Exchange set out the following resumption guidance to the Company: (a) to publish all outstanding financial results required under the Listing Rules and address any audit modifications; (b) to demonstrate its compliance with rule 13.24 of the Listing Rules; and (c) announce all material information for the Shareholders and investors to appraise the Company’s position.

The Stock Exchange further provided the following guidance in the Letter:

Under rule 6.01A of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month expires on 30 September 2022. If the Company fails to remedy the issue(s) causing its trading suspension, fulfil the resumption guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its Shares by 30 September 2022, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company’s listing. Under rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

As a result of the delay in publication of the 2020 Annual Results, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021. The trading suspension will remain in force until the publication of the announcement in relation to the 2020 Annual Results by the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Wood Optimization (Holding) Limited**  
**Yim Tsun**  
*Chairlady*

Hong Kong, 17 June 2021

*As at the date of this announcement, the executive Directors are Ms. Yim Tsun and Mr. Li Li; and the independent non-executive Directors are Mr. Zhang Dali, Mr. Pu Junwen and Mr. Lau Ying Kit.*