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## **Tycoon Group Holdings Limited**

**滿貫集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3390)**

### **CHANGE OF AUDITOR**

This announcement is made by Tycoon Group Holdings Limited (“**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **RESIGNATION OF AUDITOR**

The Board announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 17 June 2021. EY tendered their resignation as auditor after taking into account many factors including the level of audit fees, their available internal resources in light of their current work flows and the professional risk associated with the audit.

EY has confirmed in its letter of resignation dated 17 June 2021 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company. The Board and the audit committee of the Company (“**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and EY in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services provided to the Group in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, PricewaterhouseCoopers (“**PwC**”) has been appointed as the auditor of the Company with effect from 18 June 2021 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company. The Board would like to take this opportunity to express its welcome to PwC on its appointment as the auditor of the Company.

On behalf of the Board  
**Tycoon Group Holdings Limited**  
**Wong Ka Chun Michael**  
*Chairman, Executive Director  
and Chief Executive Officer*

Hong Kong, 18 June 2021

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wong Ka Chun Michael; three non-executive Directors, namely Mr. Yao Qingqi, Ms. Chong Yah Lien and Ms. Li Ka Wa Helen; and three independent non-executive Directors, namely Mr. Wong Yuk Woo Louis, Mr. Chung Siu Wah and Ms. Chan Ka Lai Vanessa.*