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China Bright Culture Group

煜盛文化集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1859)

RESUMPTION GUIDANCE

This announcement is published by China Bright Culture Group (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 March 2021 and 1 April 2021 (the “**Announcements**”) in relation to, among others, (1) the delay in publication of 2020 annual results; and (2) the suspension of trading. Unless otherwise defined, capitalized terms used herein this announcement shall have the same meanings as ascribed to them in the Announcements.

RESUMPTION GUIDANCE

On 17 June 2021, the Company received a letter from the Stock Exchange setting out the following guidance for the resumption of trading in the shares by the Stock Exchange (the “**Resumption Guidance**”):

- a) publish all unpublished financial results required under the Listing Rules and address any audit modifications;
- b) demonstrate the Company’s compliance with Listing Rule 13.24; and
- c) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Stock Exchange also indicated that, it may modify or supplement the Resumption Guidance if the Company’s situation changes.

The Company must remedy any issues arise from time to time before the resumption of trading, and fully comply with the Listing Rules to the Stock Exchange's satisfaction, for this purpose, the Company has the primary responsibility to devise its action plan for the resumption of trading.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2022. If the Company fails to remedy the issue(s) causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 30 September 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period where appropriate.

The Company is taking appropriate steps to resolve the issues causing its suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction. The Company will seek to resume trading of its shares as soon as possible.

CONTINUED SUSPENSION OF TRADING

The trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 until the Company publishes the announcement in relation to the 2020 annual results, and will remain suspended until the Company's fulfilling of the Resumption Guidance.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By order of the Board
China Bright Culture Group
Liu Mu
Chairman

Beijing, the PRC, 18 June 2021

As at the date of this announcement, executive Directors are Mr. LIU Mu and Mr. XIA Rui, and independent non-executive Directors are Ms. RAN Hua, Mr. ZHANG Yiwu, Mr. YANG Chengjia and Ms. YAO Li.

* *For identification purposes only*