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# Duiba Group

## 兑吧集团

**DUIBA GROUP LIMITED**

**兑吧集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1753)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND RESIGNATION OF JOINT COMPANY SECRETARY**

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Director(s)**”) of Duiba Group Limited (the “**Company**”) announces that Mr. Chen Xiuyi (“**Mr. Chen**”) has tendered his resignation as an executive Director with effect from 20 June 2021 due to work adjustment.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of office.

#### **RESIGNATION OF JOINT COMPANY SECRETARY**

The Board further announces that Mr. Wang Saibin (“**Mr. Wang**”) has resigned as the joint company secretary with effect from 20 June 2021 due to his other personal commitment.

Mr. Wang confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and the Shareholders.

Following the resignation of Mr. Wang, Ms. Ng Ka Man, the other existing joint company secretary of the Company who possesses the requisite qualification and experience as required under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange, will remain in office and act as the company secretary of the Company.

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of service as the joint company secretary of the Company.

By order of the Board  
**DUIBA GROUP LIMITED**  
**Chen Xiaoliang**  
*Chairman*

Hangzhou, China, 20 June 2021

*As at the date of this announcement, the Board comprises Mr. Chen Xiaoliang, Mr. Zhu Jiangbo, Mr. Cheng Peng and Mr. Yao Wenquan as executive Directors, and Mr. Kam Wai Man, Dr. Ou-Yang Hui and Dr. Gao Fuping as independent non-executive Directors.*