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Persta Resources Inc.

(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Persta Resources Inc. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated March 19, 2021, March 26, 2021, March 29, 2021, March 31, 2021, April 16, 2021, April 30, 2021, May 17, 2021, May 28, 2021 and June 15, 2021 (collectively, the “**Announcements**”) in relation to, among other things, the delay in the publication of the audited 2020 Annual Results and the despatch of the 2020 Annual Report. Unless otherwise specified, terms used herein have the same meanings as the Announcements.

REQUIREMENTS OF THE LISTING RULES

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send to its members and other holders of its listed securities a copy of the annual report including its annual account not less than 21 days before the date of the Company’s annual general meeting and in any event not more than four months after the end of the financial year to which they relate.

Under Rule 13.46(2)(b) of the Listing Rules, the Company is required to lay its audited financial statements before its members at its annual general meeting within the period of six months after the end of the financial year of the Company to which the annual financial statements relate.

GRANT OF WAIVER

As disclosed in the Announcements, due to market-wide interruptions caused by the continuing outbreak of the novel coronavirus (COVID-19) in Calgary, Canada, there was a delay in the completion of the audit of the Company's financial statements for the financial year ended December 31, 2020 which resulted in the delay in the publication of the audited 2020 Annual Results and the despatch of the 2020 Annual Report.

The Board wishes to inform the Company's shareholders and potential investors that applications had been made by the Company for, and the Stock Exchange has granted the Company on June 21, 2021, (i) a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will despatch its annual report for the year ended December 31, 2020 on or before July 7, 2021; and (ii) a waiver from strict compliance with Rule 13.46(2)(b) of the Listing Rules, subject to the Company's compliance with its by-laws (the "**Bye-Laws**") and the corporate and securities laws of Alberta, on the basis that the Company will hold the annual general meeting on or before August 2, 2021.

COMPLIANCE WITH THE REQUIREMENTS UNDER THE BYE-LAWS AND THE CORPORATE AND SECURITIES LAWS OF ALBERTA

According to article 3.09 of the Bye-Laws, an annual general meeting of the Company shall be held in each year within a period of not more than fifteen (15) months after holding the last preceding annual general meeting. Given that the previous annual general meeting of the Company was held on June 30, 2020, the Company is able to comply with the said requirement as long as it can hold an annual general meeting before September 30, 2021. The Company will also not be in breach of Alberta corporate and securities laws as long as it holds the annual general meeting on or before September 30, 2021.

By Order of the Board
Persta Resources Inc.
Yongtan Liu
Chairman

Calgary, June 22, 2021

Hong Kong, June 22, 2021

As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.