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International Housewares Retail Company Limited

國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1373)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2020

Reference is made to the annual report of International Housewares Retail Company Limited (the “Company”, together with its subsidiaries, the “Group”) for the year ended 30th April 2020 (the “Annual Report”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide further information in relation to the pension obligations as stated in 2.19 (c) on page 63 of the Annual Report.

Pension obligations

Contributions to the provident fund by the Group for its employees are fully and immediately vested in the employees once the contributions are made. There are no contributions forfeited by the Group on behalf of its employees who leave the plan prior to vesting fully in such contribution. Hence, there is no such an issue whether forfeited contributions may be used by the Group to reduce the existing level of contributions as described in paragraph 26(2) Appendix 16 of the Listing Rules.

By Order of the Board of
International Housewares Retail Company Limited
NGAI Lai Ha

Chairman and Executive Director

Hong Kong, 29 June 2021

As at the date of this announcement, the executive Directors are Ms. NGAI Lai Ha, Mr. LAU Pak Fai Peter and Mr. CHENG Sing Yuk, and the independent non-executive Directors are Mr. MANG Wing Ming Rene, Mr. YEE Boon Yip and Mr. YEUNG Yiu Keung.