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Persta Resources Inc.

(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

FURTHER UPDATE ON THE PUBLICATION OF THE 2020 AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE 2020 ANNUAL REPORT AND POSTPONEMENT OF BOARD MEETING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Persta Resources Inc. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated March 19 2021, March 26, 2021, March 29, 2021, March 31, 2021, April 16, 2021, April 30, 2021, May 17, 2021, May 28, 2021, June 15, 2021 and June 22, 2021 (collectively, the “**Announcements**”) in relation to, among other things, the delay in the publication of the audited 2020 Annual Results and the despatch of the 2020 Annual Report. Unless otherwise specified, terms used herein have the same meanings as the Announcements.

As disclosed in the announcement of the Company dated June 15 2021, the Company previously expected to publish the audited 2020 Annual Results and despatch the 2020 Annual Report on or before June 30, 2021 and July 7, 2021, respectively.

The Board wishes to update the Company’s shareholders and potential investors that, although BDO’s audit of the Company’s 2020 Annual Results have been largely completed, due to the ongoing outbreak of COVID-19 in Calgary, Canada, BDO requires additional time to complete their audit work. Based on the Company’s latest discussion with BDO, the Company expects to publish the audited 2020 Annual Results on or before July 8, 2021 and despatch the 2020 Annual Report on or before July 15, 2021.

As disclosed in the announcement of the Company dated April 16, 2021, until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further announcements for so long as the Company remains in default of the financial statement filing

requirement. In the event that the Company does not file the Required Documents within the timeframe prescribed by the ASC, the ASC may impose an issuer cease trade order on the outstanding securities of the Company.

The Board confirms that since the Company's announcement dated June 22, 2021, there has been no other material information respecting the Company's affairs that has not been generally disclosed.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated June 18, 2021 in relation to the meeting of the Board (the “**Board Meeting**”) scheduled to be held on June 30, 2021 for the purposes of approving the audited 2020 Annual Results and its publication. As a result of the delay in finalization of the audited 2020 Annual Results, the Board Meeting will be rescheduled to 7:00 a.m. on Thursday, July 8, 2021 in Calgary, Canada (at 9:00 p.m. Hong Kong time on Thursday, July 8, 2021) with the same agenda as set out in the announcement of the Company dated June 2, 2021.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Persta Resources Inc.
Yongtan Liu
Chairman

Calgary, June 29, 2021
Hong Kong, June 29, 2021

As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.