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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 803)

**DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2021
DELAY IN DESPATCH OF ANNUAL REPORT
AND
SUSPENSION OF TRADING**

This announcement is made by Prosperity International Holdings (H.K.) Limited (the "Company", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Delay in Publication of Annual Results for the Year Ended 31 March 2021 and Delay in Despatch of Annual Report

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to publish a preliminary announcement in respect of its annual results for the year ended 31 March 2021 (the "**2021 Annual Results**") on or before 30 June 2021, and to dispatch the corresponding annual report (the "**2021 Annual Report**") to its shareholders (the "**Shareholders**") on or before 31 July 2021 respectively.

* For identification purpose only.

The board of directors (the “**Board**”) wishes to inform the Shareholders and other investors that as the Company and the auditors of the Company could not reach an agreement regarding the auditors’ fees and that the Company could not secure financial resources for performing the audit of the financial information of the Company due to various factors including the joint provisional liquidators, it is unlikely for the Company to publish the 2021 Annual Results and 2021 Annual Report within three months and four months after the end of the financial year respectively.

As at the date of this announcement, the Company could not envisage the time for publishing the 2021 Annual Results and despatching the 2021 Annual Report. Further announcement would be made by the Company if the time for the publication of the 2021 Annual Results and the 2021 Annual Report could be ascertained.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on financial results which have yet to be agreed with the auditor. For the reasons mentioned above, the consolidated management accounts of the Company for the year ended 31 March 2021 is yet to finalize.

Suspension of Trading

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 2 July 2021 until the publication of the announcement in relation to the 2021 Annual Results.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By order of the Board
Prosperity International Holdings (H.K.) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Zhang Yiwen
Chairman and Chief Executive Officer

Hong Kong, 29 June 2021

As at the date of this announcement, the executive Director is Mr. Zhang Yiwen (Chairman and Chief Executive Officer) and the independent non-executive Directors are Ms. Tang Yali and Ms. Xue Shuying.