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FDG Kinetic Limited

五龍動力有限公司

(Receivers and Managers Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 378)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021;

AND

(2) POSTPONEMENT OF BOARD MEETING

This announcement is made by FDG Kinetic Limited (Receivers and Managers Appointed) (the “**Company**”) pursuant to Rules 13.46 and 13.49 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

POSSIBLE DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reference is made to the announcements (the “**Announcements**”) of the Company dated 17 June 2021 in relation to FDG Kinetic Chongqing and 18 June 2021 in relation to the board meeting of the Company to be held on 30 June 2021 to consider and approve, among other matters, the publication of the audited annual results (the “**2020/2021 Annual Results**”) of the Company and its subsidiaries (the “**Group**”) for the year ended 31 March 2021. Capitalised terms used in the Announcements shall have the same meaning in this announcement unless otherwise defined or the context otherwise required.

The Company is required to publish the 2020/2021 Annual Results on a date not later than three months after the end of the financial year, i.e. 30 June 2021, under Rule 13.49(1) of the Listing Rules. The board of directors of the Company (the “**Board**”) wish to inform the shareholders of the Company (the “**Shareholders**”) that there may be a possible delay in the release of the 2020/2021 Annual Results and despatch of the 2020/2021 Annual Report. The reason for such delay is that the Company is in the process of addressing certain outstanding matters requested by the auditors and confirmations from certain financial institutions, creditors, and debtors including but not limited to confirmation from the purported customer as disclosed in the Company’s announcement dated 17 June 2021 in relation to the Dubious Contracts for amount of approximately RMB 13 million. The auditors of the Company need more time in gathering and

obtaining further information on Dubious Contracts and to resolve the outstanding matters in relation to the audit on the consolidated financial statements of the Company for year ended 31 March 2021.

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish the 2020/2021 Annual Results on or before 30 June 2021, and to despatch the 2020/2021 Annual Report to the Shareholders on or before 31 July 2021. The delay in publication of the 2020/2021 Annual Results and the delay in despatch of the 2020/2021 Annual Report constitute non-compliance of Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, respectively. Pursuant to Rule 13.49(1) of the Listing Rules, in case of such non-compliance, the shares of the Company will be suspended from trading on the Stock Exchange from 2 July 2021.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board will publish the unaudited management accounts of the Group for the year ended 31 March 2021 as soon as possible.

The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of Board to consider and approve the 2020/2021 Annual Results; (ii) the date of the release of the 2020/2021 Annual Results; and (iii) the date of despatch of the 2020/2021 Annual Report.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares or other securities of the Company.

On behalf of the Board
FDG Kinetic Limited
(Receivers and Managers Appointed)
Jaime Che
Chief Executive Officer

Hong Kong, 29 June 2021

As at the date of this announcement, the Board comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Bension, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).

Website: <http://www.fdgkinetic.com>