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## SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

### 勝利油氣管道控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

## **(1) APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER; AND (2) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

### **(1) APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”) announces that Mr. Zhang Liucheng (張留成) (“**Mr. Zhang**”) has been appointed as the co-chief executive officer of the Company with effect from 30 June 2021. Mr. Zhang is primarily responsible for i) sales of welded pipes for national pipeline projects; and ii) business expansion alongside the upper and down-stream industrial chains of the Company’s principal business of welded pipes. The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang, aged 48, obtained a bachelor’s degree of accounting from the Shandong University in 1996, a master’s degree in agricultural economic management from the China Agricultural University in 2004, and an executive master’s degree of business administration from the Tsinghua University in 2020. Mr. Zhang also obtained the qualification of certified public valuer issued by the China Appraisal Society in 2003 and the senior accountant qualification issued by the Shandong Provincial Accounting Professional Qualification Senior Review Committee\* (山東省會計專業資格高級評審委員會) in 2014. Mr. Zhang is the brother of Mr. Zhang Bangcheng, an executive Director.

Mr. Zhang served as the general manager of Shandong Refining Energy Group Co., Ltd.\* (山東煉化能源集團有限公司) from May 2018 to May 2021, where he was primarily responsible for its overall operation and management. Mr. Zhang served as the vice president of Shandong Dongming Petrochemical Group Co., Ltd.\* (山東東明石化集團有限公司) (“**Dongming Petrochemical**”) from July 2014 to May 2018, where he was primarily responsible for procurement of raw materials and sales of finished products. From September 2008 to March 2015, he served as a director and deputy general manager of Sinostar PEC Holdings Limited (“**Sinostar PEC**”), a company listed on the Singapore Exchange (stock code: C9Q.SGX), where he was primarily responsible for administration and finance management, and was re-designated to act as a director and chief executive officer of Sinostar PEC from March 2015 to May 2021, primarily responsible for its overall operation and management. From June 2004 to July 2014, Mr. Zhang served as the deputy general manager of Shandong Dongming Petrochemical Group Hengchang Chemical Co., Ltd.\* (山東東明石化集團恆昌化工有限公司), where he was primarily responsible for overall finance management and capital operation. Mr. Zhang worked in Shandong Dongming County Finance Bureau\* (山東省東明縣財政局) from July 1996 to July 2001.

Mr. Zhang also concurrently served as a supervisor of PetroChina Shandong Oil Transportation Co., Ltd.\* (中石油山東輸油有限公司) from March 2010 to May 2014. He has also served as a director of Shandong Private Joint Investment Holding Co., Ltd.\* (山東民營聯合投資控股股份有限公司) (“**Shandong Joint Investment**”) since December 2017 and a director of Dongming Petrochemical since July 2014. As at the date of this announcement, Shandong Joint Investment wholly owns LMT International Corporation Limited (魯民投國際有限公司) (“**LMT International**”), and LMT International is one of the limited partners holding approximately 49.18% of the partnership interest in LM Global Asset LP, being a substantial shareholder of the Company. Shandong Joint Investment is owned as to 20% by Dongming Petrochemical.

Currently, Mr. Zhang also serves as a member of the Economic Committee of Beijing Committee and Shandong province of the Revolutionary Committee of the Chinese Kuomintang\* (中國國民黨革命委員會北京市委員會和山東省委員會經濟委員會委員). He is also the deputy chairman of the Dongming County Association of Industry and Commerce\* (東明縣工商業聯合會) and a member of the standing committee of the Chinese People’s Political Consultative Conference\* (東明縣政協常委) in Dongming county, Shandong Province. He has been the Secretary General of Shandong High Quality Chemical Industry Alliance\* (山東省高端化工產業發展促進會) since January 2019. He was admitted as a member of the Petroleum and Natural Gas Expert Committee of China Petroleum and Chemical Industry Federation\* (中國石油和化學工業聯合會石油天然氣專業委會專家委員) in May 2014. Mr. Zhang won the honors of “Elite in Shandong Chemical Industry\* (山東化工行業精英人物)” and “Youth Entrepreneurship Tutor in Shandong Province\* (山東省青年創業導師)”, respectively.

Mr. Zhang is appointed for a term of 3 years and his appointment can be terminated by either party giving one month written notice. Pursuant to the terms of service contract entered into between the Company and Mr. Zhang, Mr. Zhang is entitled to annual basic salary of RMB2,200,000. Mr. Zhang's remuneration is recommended by the remuneration committee of the Company and determined by the Board with reference to multiple factors, including his duties and responsibilities with the Company, his qualification and experience, and prevailing market conditions, and will be reviewed by the remuneration committee of the Company and the Board from time to time. Besides, Mr. Zhang is also entitled to an annual discretionary bonus to be determined by the Board.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company; (iii) does not hold any other positions with the Company and/or its subsidiaries; and (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to extend its welcome to Mr. Zhang on his new appointment.

## (2) **CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board further announces that Mr. Hong Kam Le (康錦里) ("**Mr. Hong**") has tendered his resignation as (i) the company secretary of the Company (the "**Company Secretary**"); and (ii) an authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Listing Rules, with effect from 30 June 2021 as he would like to devote more time on his personal commitments and other business. With effect from 30 June 2021, Chung's Lawyers will also cease to act as an authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Process Agent**").

Mr. Hong has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board further announces that Mr. Zhang Feng (張鋒) has been appointed as the Company Secretary, the Authorised Representative and the Process Agent, with effect from 30 June 2021.

Mr. Zhang Feng, aged 32, joined the Company in October 2012 and is currently the head of Hong Kong office of the Company and a director of a wholly-owned subsidiary of the Company. He has extensive accounting experience and company secretarial practices in respect of listing companies in Hong Kong. Mr. Zhang Feng obtained the bachelor's degree of business from the James Cook University in 2012 and a master's degree of science in marketing and international business from the Lingnan University in 2016. Mr. Zhang Feng is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators). Mr. Zhang Feng is the nephew of Mr. Zhang Bizhuang, an executive Director.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hong for his valuable contribution to the Company during his tenure of office and welcome Mr. Zhang Feng on his new appointment in the Company.

By Order of the Board  
**SHENGLI OIL & GAS PIPE HOLDINGS LIMITED**  
**Zhang Bizhuang**  
*Executive Director and Co-Chief Executive Officer*

Zibo, Shandong, 30 June 2021

As at the date of this announcement, the Directors of the Company are:

*Executive Directors:* *Mr. Zhang Bizhuang, Mr. Wang Kunxian,  
Ms. Han Aizhi and Mr. Zhang Bangcheng*

*Non-executive Directors:* *Mr. Wei Jun and Mr. Huang Guang*

*Independent non-executive Directors:* *Mr. Chen Junzhu, Mr. Wu Geng and Mr. Qiao Jianmin*

\* *For identification purpose only*