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## **RYKADAN CAPITAL LIMITED**

**宏基資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2288)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY**

The board (the “**Board**”) of Directors (the “**Director(s)**”) of Rykadan Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following changes with effect from 1 July 2021:

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Lo Hoi Wah, Heywood (“**Mr. Lo**”) has been appointed as an executive Director of the Company.

The biographical details of Mr. Lo are as follows:

Mr. Lo, aged 38, joined the Group in 2012. He is currently our Chief Financial Officer and is responsible for overseeing the financial planning of the Group, managing new business unit growth and expanding different business. Prior to his resignation as the company secretary of the Company (the “**Company Secretary**”), Mr. Lo was also responsible for corporate governance and company secretarial matters of the Group. He also holds other directorships in certain subsidiaries and associated companies of the Company.

Mr. Lo graduated from The University of Hong Kong with a Bachelor of Business Administration degree in 2005. He also received from The Hong Kong Polytechnic University a Master of Corporate Finance degree in 2013. Mr. Lo is a member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, he had worked in an international audit firm and held senior finance and management position with a private company.

Mr. Lo will enter into a service contract with the Company for his appointment as the executive Director for a term of 3 years commencing from 1 July 2021, determinable by either party by giving 3 months' written notice, and subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association (the "**Articles**") of the Company and the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Mr. Lo will be entitled to a salary of HK\$150,000 per month and a discretionary bonus. The emolument of Mr. Lo was determined with reference to his qualifications, duties, responsibilities and expertise expected to be devoted to the Company's affairs and the prevailing market conditions.

As at the date of this announcement, Mr. Lo is interested (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in 64,166 shares of the Company, representing approximately 0.02% of the issued share capital of the Company. Save as disclosed above, as at the date of this announcement, Mr. Lo (i) does not hold any other position in the Company or other members of the Group; (ii) does not hold any directorships in any public companies, the securities of which are listed on the Stock Exchange or on any securities market overseas in the last three years; and (iii) does not have any relationships with other Directors, members of the senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Listing Rules). Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or the Stock Exchange, and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE OF COMPANY SECRETARY**

Mr. Lo has resigned as the Company Secretary with effect from 1 July 2021. The Board is pleased to announce that Mr. LUI Man Kit ("**Mr. Lui**") has been appointed as the Company Secretary with effect from 1 July 2021 in view of Mr. Lo's resignation as the Company Secretary.

Mr. Lo has confirmed that he does not have any disagreement with the Board and there is no matter relating to his resignation as the Company Secretary that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The biographical details of Mr. Lui are as follows:

Mr. Lui, aged 36, joined the Group in 2014. He is currently our Financial Controller and is responsible for overseeing the financial and accounting activities of the Group. Mr. Lui has over 15 years of financial accounting and auditing experience. Prior to joining the Group, he had worked in an international audit firm as audit manager. Mr. Lui holds a Bachelor of Commerce degree in Accounting and Finance from the Curtin University in 2004 and a Master of Laws degree in International and Commercial Law from the University of Greenwich in 2019. He is also a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

The Board would like to welcome Mr. Lo in joining the Board and Mr. Lui on his new appointment.

By order of the Board  
**Rykadan Capital Limited**  
**Chan William**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 June 2021

*As at the date of this announcement, the Board comprises Mr. CHAN Willian (Chairman and Chief Executive Officer), and Mr. YIP Chun Kwok (Chief Operating Officer), Mr. Ng Tak Kwan as a non-executive Director and Mr. To King Yan, Adam, Mr. Wong Hoi Ki and Mr. Ho Kwok Wah, George as independent non-executive Directors.*