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**FDG Kinetic Limited**

**五龍動力有限公司**

*(Receivers and Managers Appointed)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 378)**

### **INSIDE INFORMATION**

## **(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021; AND (2) SUSPENSION OF TRADING**

This announcement is made by FDG Kinetic Limited (Receivers and Managers Appointed) (the “**Company**”) pursuant to Rules 13.46 and 13.49 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Reference is made to the announcements (the “**Announcements**”) of the Company (i) dated 17 June 2021 in relation to FDG Kinetic Chongqing; (ii) dated 18 June 2021 in relation to the board meeting of the Company to be held on 30 June 2021 to consider and approve, among other matters, the publication of the audited annual results (the “**2020/2021 Annual Results**”) of the Company and its subsidiaries for the year ended 31 March 2021; and (iii) dated 29 June 2021. Capitalised terms used in the Announcements shall have the same meaning in this announcement unless otherwise defined or the context otherwise required.

The Board wish to inform the Shareholders that there will be a delay in the release of the 2020/2021 Annual Results and there may be a possible delay for the despatch of the 2020/2021 Annual Report. As explained in the announcement of the Company dated 29 June 2021, the reason for such delay is that the Company is in the process of addressing certain outstanding matters requested by the auditors and confirmations from certain financial institutions, creditors, and debtors including but not limited to confirmation from the purported customer as disclosed in the Company’s announcement dated 17 June 2021 in relation to the Dubious Contracts for amount of approximately RMB 13 million. The auditors of the Company need more time in gathering and obtaining further information on Dubious Contracts and to resolve the outstanding matters in relation to the audit on the consolidated financial statements of the Company for year ended 31 March 2021. The Company targets to publish the 2020/2021 Annual Results on or before 31 July 2021.

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish the 2020/2021 Annual Results on or before 30 June 2021, and to despatch the 2020/2021 Annual Report to the Shareholders on or before 31 July 2021. The delay in publication of the 2020/2021 Annual Results constitute non-compliance of Rule 13.49(1) of the Listing Rules and if the despatch of the 2020/2021 Annual Report is delayed, it would constitute non-compliance of Rule 13.46(2)(a) of the Listing Rules. Pursuant to Rule 13.49(1) of the Listing Rules, in case of such non-compliance, the shares of the Company will be suspended from trading on the Stock Exchange from 2 July 2021.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board will publish the unaudited management accounts of the Group for the year ended 31 March 2021 as soon as possible.

The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2020/2021 Annual Results; (ii) the date of the release of the 2020/2021 Annual Results; and (iii) the date of despatch of the 2020/2021 Annual Report.

## **SUSPENSION OF TRADING**

Application has been made by the Company to the Stock Exchange to suspend trading of the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 2 July 2021, pending the publication of the 2020/2021 Annual Results.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares or other securities of the Company.**

On behalf of the Board  
**FDG Kinetic Limited**  
*(Receivers and Managers Appointed)*  
**Jaime Che**  
*Chief Executive Officer*

Hong Kong, 30 June 2021

*As at the date of this announcement, the Board comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).*

*Website: <http://www.fdgkinetic.com>*