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DYNAM JAPAN HOLDINGS Co., Ltd.

(incorporated in Japan with limited liability)

(Stock code: 06889)

CHANGE OF JOINT COMPANY SECRETARY

The board of directors (the "Board") of DYNAM JAPAN HOLDINGS Co., Ltd. (the "Company") announces the following changes:

- (1) the resignation of Mr. Norio HARASAWA ("Mr. Harasawa") as the joint company secretary of the Company with effect from 1 July 2021; and
- (2) the appointment of Mr. Atsushi NEGISHI ("Mr. Negishi") as the joint company secretary of the Company with effect from 1 July 2021.

The Board further announces that The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has granted a waiver from strict compliance with Rule 3.28 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") with respect to the appointment of Mr. Negishi, who currently does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules.

RESIGNATION OF JOINT COMPANY SECRETARY

The Board announces that Mr. Harasawa has tendered his resignation as the joint company secretary of the Company with effect from 1 July 2021 for personal reasons. Mr. Harasawa has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the Company's shareholders.

APPOINTMENT OF JOINT COMPANY SECRETARY

The Board is pleased to announce that Mr. Negishi has been appointed as the joint company secretary of the Company with effect from 1 July 2021 to replace Mr. Harasawa.

Mr. Negishi joined the Company in April 2012 and is currently a member of the legal group and the group legal committee. He has been primarily responsible for the Company's compliance with the Listing Rules and other relevant laws and regulations for over eight (8) years. He has been responsible for the preparation of certain mandatory reporting materials and disclosure materials of the Company.

He has been an attorney-at-law for more than twenty (20) years. Prior to joining the Company, Mr. Negishi worked at a few international and Japanese law firms in Tokyo for about ten (10) years. He passed the bar examination of the state of New York in 2003.

Mr. Negishi graduated from The University of Tokyo in March 1997 with a bachelor's degree in Law. He graduated from New York University, School of Law in May 2003 with a master's degree in Law. He is a member of Dai-Ichi Tokyo Bar Association.

WAIVER FROM STRICT COMPLIANCE WITH RULE 3.28 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Negishi currently does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules. The Company has applied, and the Stock Exchange has granted, the waiver from strict compliance from Rule 3.28 with respect to the appointment of Mr. Negishi as a joint company secretary of the Company for a period of three years from the date of the said appointment (the "Waiver Period") on the conditions that the Company will continue to engage Ms. WONG Sau Ping ("Ms. Wong"), the other existing joint company secretary of the Company who possesses the relevant professional qualifications of company secretary required under Rule 3.28 of the Listing Rules, to provide assistance to Mr. Negishi in discharging his duties as one of the joint company secretaries of the Company during the Waiver Period.

Meanwhile, this waiver could be revoked if there are material breaches of the Listing Rules by the Company. Upon the expiry of the Waiver Period, the qualifications and experience of Mr. Negishi and the need for the ongoing assistance of Ms. Wong will be further evaluated by the Company, and the Company will then endeavour to demonstrate to the Stock Exchange's satisfaction that Mr. Negishi, having had the benefit of Ms. Wong's assistance, has acquired "relevant experience" within the meaning of Note 2 to Rule 3.28 such that a further waiver from Rule 3.28 of the Listing Rules will not be necessary.

The biography details of Ms. Wong are set out as below:

Ms. Wong, an associate director of the Listing Services Department of TMF Hong Kong Limited (a global corporate services provider), has more than 20 years of experience in company secretarial field. Ms. Wong is a fellow member of The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute in the United Kingdom.

The Board would like to take this opportunity to thank Mr. Harasawa for his valuable contribution to the Company during his tenure and extend its welcome to Mr. Negishi on his new appointment.

By order of the Board
DYNAM JAPAN HOLDINGS Co., Ltd.
Makoto SAKAMOTO
Chief Executive Officer

Tokyo, Japan, 2 July 2021

As of the date of this announcement, the executive director of the Company is Mr. Makoto SAKAMOTO, the non-executive directors of the Company are Mr. Yoji SATO, Mr. Kohei SATO and Mr. Akira HOSAKA, and the independent non-executive directors of the Company are Mr. Mitsutoshi KATO, Mr. Thomas Chun Kee YIP, Mr. Kei MURAYAMA, Mr. Kiyohito KANDA and Mr. Koji KATO.