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BILLION INDUSTRIAL HOLDINGS LIMITED

百宏實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2299)

CHANGE OF CHIEF FINANCIAL OFFICER COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Lai Wai Leuk has tendered his resignation as chief financial officer, company secretary and authorised representative of the Company with effect from 9 July 2021.

The Board further announces that Mr. Law Hoi Ching has been appointed as chief financial officer, company secretary and authorised representative of the Company with effect from 9 July 2021.

The board (the “**Board**”) of directors (the “**Directors**”) of Billion Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lai Wai Leuk (“**Mr. Lai**”) has tendered his resignation as chief financial officer, company secretary and authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”) with effect from 9 July 2021 due to family reasons that require him to adjust his work time and allocation.

Mr. Lai confirms that he has no disagreements with the Board and there are no matters with respect to his resignation that need to be brought to the attention to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lai for his contribution to the Group during his tenure of service.

The Board further announces that Mr. Law Hoi Ching (“**Mr. Law**”) has been appointed as chief financial officer, company secretary and Authorised Representative of the Company with effect from 9 July 2021.

Mr. Law is a fellow and practising member of the Hong Kong Institute of Certified Public Accountants, and a member of each of the American Institute of Certified Public Accountants, the CPA Australia, and the Hong Kong Institute of Chartered Secretaries. He is also a fellow member of the Institute of Chartered Accountants in England & Wales. Mr. Law holds a Bachelor of Business (Accounting) from Central Queensland University, a Master of Business Administration from University of South Australia and a Master of Corporate Governance from The Hong Kong Polytechnic University. Mr. Law held senior accounting positions in a number of companies listed on the Stock Exchange and has over 15 years of experience in auditing, taxation, accounting and financial management.

The Board also would like to take this opportunity to welcome Mr. Law joining the Group.

By order of the Board
Billion Industrial Holdings Limited
Sze Tin Yau
Co-chairman

Hong Kong, 8 July 2021

As at the date of this announcement, the Board comprises Mr. Sze Tin Yau and Mr. Wu Jinbiao as executive directors, Mr. Zhang Shengbai as non-executive director and Mr. Chan Shek Chi, Mr. Lin Jian Ming and Mr. Shih Chun Pi as independent non-executive directors.