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**Veeko®**  
**VEEKO INTERNATIONAL HOLDINGS LIMITED**

威高國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1173)**

**(1) AUDITED ANNUAL RESULTS FOR  
THE YEAR ENDED 31ST MARCH, 2021; AND  
(2) RESUMPTION OF TRADING**

Reference is made to the announcement of Veeko International Holdings Limited (the “**Company**”) dated 29th June, 2021 in relation to its unaudited annual results for the year ended 31st March, 2021 (the “**2021 Annual Results Announcement**”). Unless otherwise defined, terms defined in the 2021 Annual Results Announcement shall have the same meanings in this announcement.

**AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021**

As stated in the 2021 Annual Results Announcement, the unaudited results contained therein had not been agreed by the Company’s auditor, Messrs. Deloitte Touche Tohmatsu, (the “**Auditor**”) as required under Rule 13.49(2) of the Listing Rule as at 29th June, 2021.

The Board is pleased to announce that the Auditor has completed its audit of the annual results of the Group for the year ended 31st March, 2021 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”). The Company has obtained the agreement from the Auditor on the audited consolidated results of the Group for the year ended 31st March, 2021 (including the figures contained in the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto) (the “**2021 Audited Annual Results**”).

The annual results contained in the 2021 Annual Results Announcement are the same as the 2021 Audited Annual Results.

## **REVIEW OF 2021 AUDITED ANNUAL RESULTS**

The Audit Committee comprises all the three independent non-executive Directors. The Audit Committee has reviewed the 2021 Audited Annual Results.

## **SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU**

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31st March, 2021 as set out in 2021 Annual Results Announcement have been agreed by the Company's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the Board on 11th July, 2021. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA. Consequently, no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on the 2021 Annual Results Announcement or this announcement.

## **AUDIT OPINION**

The Auditor has issued an unmodified opinion with a material uncertainty related to going concern section in the independent auditor's report on the audit of the consolidated financial statements of the Group for the year ended 31st March, 2021 as set out below:

### **Opinion**

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31st March, 2021, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“**HKFRS**”) issued by the HKICPA and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

## **Material uncertainty related to going concern**

We draw attention to note 2 to the consolidated financial statements, which indicates that the Group incurred a net loss of HK\$184,882,000 during the year ended 31st March, 2021 and, as of that date, the Group's current liabilities exceeded its current assets by HK\$256,022,000. As set out in note 2 to the consolidated financial statements, the directors of the Company consider that the Group will have sufficient funds to meet its financial obligations for at least the next twelve months from the date of approval of these consolidated financial statements, based on management's judgements and estimations of key inputs and market conditions, including revenue and expenditure growth of the business, working capital needs and, the continuing renewal of the banking facilities. These conditions, along with other matters as set forth in note 2 to the consolidated financial statements, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

## **RESUMPTION OF TRADING**

Reference is also made to the Company's announcement dated 30th June, 2021 pursuant to which it was disclosed that all dealings in the shares of the Company were halted with effect from 9:00 a.m. on 30th June, 2021.

Request will be made by the Company to the Stock Exchange for the resumption of trading of the shares of the Company expectedly with effect from 9:00 a.m. on 12th July, 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

On behalf of the Board  
**Veeko International Holdings Limited**  
**Cheng Chung Man, Johnny**  
*Chairman*

Hong Kong, 11th July, 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, one non-executive Director, namely Mr. Lam Man Tin, and three independent non-executive Directors, namely Mr. Au-Yeung Hau Cheong, Mr. Cheng Man Loong, Monty and Mr. Yeung Wing Kay.*