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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1958)

CLARIFICATION ANNOUNCEMENT

BAIC Motor Corporation Limited (the “**Company**”) noted certain press speculation in relation to the possible initial public offering of A shares of the Company and the recent increases in the price and trading volume of the shares of the Company (the “**Relevant News**”).

On 5 December 2017, the Company held the 2017 Second Extraordinary General Meeting and approved relevant proposals on the Company's initial public offering of shares in the PRC (the “**A-Share Listing**”). According to the “*Administrative Measures for the Sponsorship of Securities Issuance and Listing*” (《證券發行上市保薦業務管理辦法》), the sponsor shall provide guidance to the issuer before recommending the issuer for an initial public offering and a listing. Since October 2017, CSC Financial Co., Ltd. (中信建投證券股份有限公司), as the sponsor of the Company, has submitted a total of twenty three advisory progress reports to the China Securities Regulatory Commission (Beijing Bureau) in accordance with the above requirements. The Company speculates that the Relevant News could be a result of the 23rd advisory progress report submitted by CSC Financial Co., Ltd. to the China Securities Regulatory Commission (Beijing Bureau) in June 2021. The submission of the advisory progress report only provides the Company for an option for a possible A-share Listing in the future, but does not represent a current plan of the Company for the A-share Listing.

The Company hereby announces that as at the date of this announcement, save as the disclosed above, the Company is not aware of any related information regarding the Relevant News. There is no other material information that needs to be disclosed pursuant to any of the requirements set out in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the Shareholders and potential investors of the Company, and the Company is not aware of any other inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors

BAIC Motor Corporation Limited

Wang Jianhui

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 15 July 2021

As at the date of this announcement, the Board comprises Mr. Jiang Deyi, as Chairman of the Board and non-executive Director; Mr. Liao Zhenbo, Mr. Chen Hongliang and Mr. Hu Hanjun, as non-executive Directors; Mr. Huang Wenbing, as executive Director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Gu Tiemin and Mr. Sun Li, as non-executive Directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit, as independent non-executive Directors.

** For identification purpose only*