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GCL New Energy Holdings Limited

協鑫新能源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 451)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of GCL New Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as auditor of the Company with effect from 14 July 2021 (the “**Resignation**”).

The Board further announces that, with the recommendation from the audit committee of the Company, the Board has passed the resolution in relation to the appointment of Crowe (HK) CPA Limited (“**Crowe**”) as the new auditor of the Company with effect from 15 July 2021 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Crowe is currently the auditor of GCL-Poly Energy Holdings Limited (“**GCL-Poly**”), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3800), which the Company is a subsidiary of GCL-Poly. The Board has resolved to align with the parent company to appoint Crowe as auditor of the Company so as to ensure consistency and efficiency of audit services provided to the parent company and the Company. The Board is of the view that it would be in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

Deloitte has confirmed that there were no matters relating to the Resignation that need to be brought to the attention of the Shareholders or creditors (the “**Creditors**”) of the Company. The Board and the audit committee of the Company have confirmed that there was no disagreement or unresolved matters between the Company and Deloitte and that there were no matters relating to the Resignation that need to be brought to the attention of the Shareholders or Creditors.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services rendered to the Company during the past period.

The Board would like to take this opportunity to extend its welcome to Crowe on its appointment as the new auditor of the Company.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 15 July 2021

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive directors.