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Wai Chi Holdings Company Limited **偉志控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the Annual Report of Wai Chi Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”) published by the Company on 19 April 2021. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the 2020 Annual Report.

The Board would like to provide the following supplemental information under the section headed “**MANAGEMENT DISCUSSION AND ANALYSIS**” on page 22 of the 2020 Annual Report regarding the “Placing of New Shares and Offer to Acquire the Company’s Shares”, in relation to the description of the use of the proceeds from the Placing and the relevant timeline:

On 11 November 2020, Wai Chi Huizhou had entered into an agreement (the “**Agreement**”) with Victoria Ultra Business Co., Ltd. to acquire the equipment (the “**Acquisition**”) at a cash consideration (the “**Consideration**”) of approximately USD5.9 million (equivalent to approximately HK\$45.9 million) (as set out in the announcement of the Company dated 11 November 2020). Completion of the Acquisition (the “**Completion**”) took place after the fulfilment of the conditions precedent set out in the Agreement on 31 March 2021. Wai Chi Huizhou paid the cash Consideration in full to Victoria Ultra Business Co., Ltd., and the equipment was delivered to Wai Chi Huizhou in March 2021 and is currently being used for the semiconductor memory chips testing and packing business of the Group. With the Completion, 100% of the Net Proceeds had been used for the funding of the Acquisition.

Saved as disclosed above, all other information contained in the 2020 Annual Report remains unchanged.

By order of the Board
Wai Chi Holdings Company Limited
Yiu Chi To
Chairman

Hong Kong, 27 July 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Yiu Chi To (Chairman), Mr. Chen Chung Po (Chief Executive Officer), Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Chen Kwok Wang and Mr. Ho Chi Wai.