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ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED

能源國際投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

SUPPLEMENTAL AND UPDATE ANNOUNCEMENT ON THE DELAY IN PUBLICATION OF AUDITED RESULTS ANNOUNCEMENT

Reference is made to the Company's announcement dated 29 June 2021 (the "**Announcement**") in relation to, among other things, the delay in publication of 2021 Audited Results (the "**Audit Delay**"). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

SUPPLEMENTAL INFORMATION

As disclosed in the Announcement, the Audit Delay was due to additional time required by the Auditor to:

- (a) obtain outstanding information to perform audit procedures on the equity instruments at fair value through other comprehensive income ("**Equity Instruments at FVTOCI**") mainly for the purpose of finalisation of its fair measurement. Such Equity Instruments at FVTOCI had an unaudited carrying value of HK\$241,111,000 as shown in the Company's second interim report as at and for the period up to 31 December 2020 (the "**Second Interim Report**") and refers to the 40% equity interest of Supreme Success Company Holdings Limited (equivalent to 28% effective interest in Tai'an Wanyue Real Estate Company Limited) acquired by the Company in 2019 (the "**Acquisition**"), as more particularly described in the Company's announcement dated 21 October 2019 in

* For identification purpose only

relation to the Acquisition and note 24 to the audited financial statements as contained in the Company's annual report for the year ended 31 December 2019 (the "**2019 Annual Report**"). As the property development project underlying this Equity Instruments at FVTOCI experienced construction delay due to COVID-19, additional documents such as construction planning permit, construction progress report, and summary and documents on sales, inventory and costs were requested to understand the project status and revised completion timetable.

- (b) obtain outstanding information to perform audit procedures on certain assets. These assets refer to certain receivables of the Group in the amount of approximately HK\$292,000,000 (the "**Receivables**"). Amongst such Receivables: (i) approximately HK\$92,000,000 were settled shortly before the Audit Delay but extra time was just needed to review the supporting documents; and (ii) approximately HK\$180,000,000 attributed to deposits paid to a petrochemical company (being an independent third party) to finance certain trading business of petrochemicals. Information and documents were already provided by the Company in relation to these Receivables for the Auditor's review.
- (c) obtain outstanding information to perform audit procedures on the capital injection (the "**Capital Injections**") made by certain non-controlling equity holders of a subsidiary of the Group. These Capital Injections refer to the fixed dividend, non-voting equity in the Company's subsidiary, Shandong Shundong Port Services Co., Ltd. ("**Shundong Port**"), subscribed by two independent third party financiers in June 2020 in the total committed amount of RMB360,000,000 (HK\$439,024,000), of which RMB270,000,000 (HK\$329,268,000) were drawn down by Shundong Port before 31 March 2021 and RMB80,000,000 (HK\$97,561,000) were acquired by the Company and converted into ordinary equity of Shundong Port as disclosed in the Company's announcement dated 22 June 2021. Information and documents were already provided by the Company in relation to these Capital Injections for the Auditor's review.
- (d) receive audit confirmations from certain banks, debtors and creditors. While the seeking of these audit confirmations are standard procedures requested by the Auditor, the timing of reply to these audit confirmations are beyond the Company's control. The Company has used its best endeavours to persuade its business counterparties to respond to the audit confirmation requests from the Auditor. Subsequent to the Audit Delay, the Company noticed that many of the requested audit confirmation were already met with written replies from business counterparties.

UPDATE ON AUDIT TIMETABLE

Based on the current progress, the Company currently expects that the 2021 Audited Results to be published on or around 20 August 2021, and its annual report to be dispatched on or before 31 August 2021. The Company will make further announcement as and when appropriate, if there is any further update on the progress and timetable of the publication of the 2021 Audited Results and the annual report for the fifteen months ended 31 March 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

For the purpose of this announcement, amounts denominated in RMB have been translated into HK\$ at an exchange rate of HK\$1.00 = RMB0.82. No representation is made that any amounts in RMB and HK\$ can be or could have been converted at the relevant dates at the above rates or at any other rates at all.

By order of the Board
Energy International Investments Holdings Limited
Lan Yongqiang
Chairman

Hong Kong, 27 July 2021

As at the date of this announcement, the executive Directors are Mr. Lan Yongqiang (Chairman), Mr. Wang Feng (Vice Chairman), Mr. Chan Wai Cheung Admiral, Mr. Cao Sheng, Mr. Yu Zhiyong and Dr. Lei Liangzhen; and the independent non-executive Directors are Mr. Tang Qingbin, Mr. Wang Jinghua and Mr. Fung Nam Shan.