

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEE
AND
CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE
AND
LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

The Board hereby announces that, with effect from 29 July 2021:

- (1) Mr. Chen Chao has resigned as an Executive Director, and he ceased to act as a member of the Remuneration Committee;
- (2) Ms. Chen Lihua has resigned as an Independent Non-executive Director;
- (3) Mr. Zhang Can has been appointed as a member of the Remuneration Committee; and
- (4) Mr. Cheung Kwok Kuen, Alan has ceased to act as the Company Secretary and an Authorised Representative; Mr. Lau Lap Ngai has been appointed as the Company Secretary and an Authorised Representative.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of CWT International Limited (the “**Company**”) hereby announces that in order to devote more time to other business commitments, Mr. Chen Chao (“**Mr. Chen**”) has resigned as an executive Director of the Company (the “**Executive Director**”) with effect from 29 July 2021, and he ceased to act as a member of the remuneration committee the Board (the “**Remuneration Committee**”).

Mr. Chen has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his valuable efforts and contributions to the Company during his tenure of office with the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby further announces that in order to devote more time to other business commitments, Ms. Chen Lihua (“**Ms. Chen**”) has resigned as an independent non-executive Director of the Company (the “**Independent Non-executive Director**”) with effect from 29 July 2021.

Ms. Chen has confirmed that he has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Ms. Chen for her valuable efforts and contributions to the Company during her tenure of office with the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

Following the cessation of Mr. Chen as a member of the Remuneration Committee, the Board hereby further announces that Mr. Zhang Can (“**Mr. Zhang**”), currently an Executive Director, the chairman of the Board (the “**Chairman**”) and the chief executive officer of the Company (the “**Chief Executive Officer**”), has been appointed as a member of the Remuneration Committee with effect from 29 July 2021.

The Board would like to take this opportunity to welcome Mr. Zhang on his new appointment.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that with effect from 29 July 2021:

- (a) Considering that Mr. Cheung Kwok Kuen, Alan (“**Mr. Cheung**”) has recently indicated to the Company of his resignation from the role of the Company Secretary, he has ceased to act as the company secretary of the Company (the “**Company Secretary**”) and an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and
- (b) Mr. Lau Lap Ngai (“**Mr. Lau**”) has been appointed as the Company Secretary and an Authorised Representative. Mr. Lau holds a master degree of international accounting from The City University of Hong Kong, and is a member of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute in the United Kingdom. He acted as the Company Secretary/joint Company Secretary from 2014 to 2019 and remained in the company secretarial team of the Company as a supporting role thereafter. Mr. Lau has over twenty years of company secretarial experience.

The Board would like to take this opportunity to thank Mr. Cheung for his past contributions to the Company as the Company Secretary and an Authorised Representative and welcome Mr. Lau to his position in the Company.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 29 July 2021, the members of the Board and the membership of the five committees of the Board are as follows:

Members of the Board

Executive Directors

Zhang Can (*Chairman and Chief Executive Officer*)

Zhao Quan

Peng Biao

Wu Jinfeng

Independent Non-executive Directors

Leung Shun Sang, Tony

Liem Chi Kit, Kevin

Lam Kin Fung, Jeffrey

Membership of the five committees of the Board

	Executive Committee	Audit Committee	Nomination Committee	Remuneration Committee	Investment Committee
Directors					
Zhang Can	C		C	M	C
Zhao Quan					
Peng Biao	M				M
Wu Jinfeng	M				M
Leung Shun Sang, Tony		M	M	M	M
Liem Chi Kit, Kevin		C	M	C	M
Lam Kin Fung, Jeffrey		M	M	M	

Notes:

C Chairman of the relevant Board committees

M Member of the relevant Board committees

By order of the Board
CWT INTERNATIONAL LIMITED
Zhang Can
Executive Director

Hong Kong, 29 July 2021

As at the date of this announcement, the Board comprises Mr. Zhang Can (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Wu Jinfeng (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director) and Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director).