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GCL-Poly Energy Holdings Limited

保利協鑫能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3800)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by the board (the “**Board**”) of directors of GCL-Poly Energy Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

We refer to:

- (a) the Company’s announcements dated 31 March 2021, 6 April 2021 and 11 April 2021 under which it was announced that:
 - (i) the publication of the 2020 Annual Results has been delayed until further notice;
 - (ii) the Board Meeting for considering and approving, among other matters, the 2020 Annual Results and its publication, and considering the payment of a final dividend, if any, has been further postponed until further notice; and
 - (iii) the trading in the shares of the Company on Stock Exchange suspended with effect from 9:00 a.m. on 1 April 2021;
- (b) the Company’s announcement dated 19 April 2021 in relation to, among other things, the publication of the Company’s unaudited management accounts for the year ended 31 December 2020;
- (c) the Company’s announcement dated 28 April 2021 containing certain updates on the delay in publication of its 2020 Annual Results and despatch of its 2020 Annual Report;

- (d) the Company's announcement dated 4 May 2021 in relation to the Resumption Guidance (the "**Initial Resumption Guidance**");
 - (e) the Company's announcement dated 7 May 2021 in relation to the appointment of Forensic Accountant;
 - (f) the Company's announcement dated 17 May 2021 in relation to its change of auditor;
 - (g) the Company's announcement dated 29 June 2021 in relation to the formal appointment of the new auditor of the Company;
 - (h) the Company's announcement dated 30 June 2021 in relation to quarterly update on resumption progress; and
 - (i) the Company's announcement dated 14 July 2021 in relation to the key findings of the Independent Forensic Investigation,
- (together, the "**Previous Announcements**").

Unless otherwise defined, capitalised terms in this announcement have the meanings used in the Previous Announcements.

ADDITIONAL RESUMPTION GUIDANCE

Further to the Initial Resumption Guidance, the Company received a letter from the Stock Exchange on 27 July 2021, pursuant to which the Stock Exchange sets out the following additional resumption guidance for the Company (together with the Initial Resumption Guidance, the "**Resumption Guidance**"):

- demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules.

The Stock Exchange further indicates that it may modify the Resumption Guidance that have been given and/or give further guidance if the Company's situation changes.

CONTINUED SUSPENSION OF TRADING

Trading in shares in the Company was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GCL-Poly Energy Holdings Limited
保利協鑫能源控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 29 July 2021

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Zheng Xiongjiu as executive Directors; Ir. Dr. Raymond Ho Chung Tai, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive Directors.